

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2008

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

For the 2008 calendar year, or tax year beginning, 2008, and ending

Form 990 header section containing fields for organization name (Donors Capital Fund, Inc), EIN (54-1934032), address (Alexandria, VA 22313), and principal officer (Whitney L. Ball).

Part I Summary

Summary table with columns for Revenue, Expenses, and Net Assets or Fund Balances. Rows include mission statement, revenue breakdown (Total revenue: 57,341,876), expenses breakdown (Total expenses: 45,494,611), and net assets (Total assets: 95,203,081).

Part II Signature Block

Signature block section with handwritten signatures and dates. Includes signature of Whitney L. Ball, Secretary, dated 13 NOV 2009.

Preparer's information section. Includes signature of Jeffrey C Zysik, dated 11/12/09, and firm information: Charitable Entity Administration LLC, Henderson, NV 89074.

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [ ] No

SCANNED DEC 07 2009

Handwritten notes: 25 916-19

Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission.

Support IRC 509(a)(1), (2) & (3) orgs, which alleviate, through education, research and private initiatives, society's most pervasive and radical needs, including those relating to social welfare, See Form 990, Page 2, Part III, Line 1 (continued)

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No [X]

If 'Yes,' describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes No [X]

If 'Yes,' describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code ) (Expenses \$ 70,878,798. including grants of \$ 70,858,213.) (Revenue \$ 32,180,868.)

Support IRC 509(a)(1) & 509(a)(2) orgs, which alleviate, through education, research and private initiatives, society's most pervasive and radical needs, including those relating to social welfare, health, environment, economics, governance, foreign relations, and arts and culture; and which encourage philanthropy and individual giving and responsibility as an answer to society's needs, as opposed to governmental involvement.

4b (Code ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4c (Code ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe in Schedule O )

(Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses ▶ \$ 70,878,798. (Must equal Part IX, Line 25, column (B) )

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I		X
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities? If 'Yes,' complete Schedule C, Part II		X
5 <b>Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.</b> Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If 'Yes,' complete Schedule C, Part III		
6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I	X	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV		X
10 Did the organization hold assets in term, permanent, or quasi-endowments? If 'Yes,' complete Schedule D, Part V	X	
11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If 'Yes,' complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	X	
12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If 'Yes,' complete Schedule D, Parts XI, XII, and XIII	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the U S ?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U S.? If 'Yes,' complete Schedule F, Part I		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If 'Yes,' complete Schedule F, Part II		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If 'Yes,' complete Schedule F, Part III		X
17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If 'Yes,' complete Schedule G, Part I		X
18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III		X
20 Did the organization operate one or more hospitals? If 'Yes,' complete Schedule H		X
21 Did the organization report more than \$5,000 on Part IX, column (A), line 1? If 'Yes,' complete Schedule I, Parts I and II	X	
22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? If 'Yes,' complete Schedule I, Parts I and III		X
23 Did the organization answer 'Yes' to Part VII, Section A, questions 3, 4, or 5? If 'Yes,' complete Schedule J	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, and that was issued after December 31, 2002? If 'Yes,' answer questions 24b-24d and complete Schedule K. If 'No,' go to question 25		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?		
25a <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? If 'Yes,' complete Schedule L, Part I		X
b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If 'Yes,' complete Schedule L, Part I		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If 'Yes,' complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If 'Yes,' complete Schedule L, Part III		X

**Part IV Checklist of Required Schedules (continued)**

	Yes	No
<b>28</b> During the tax year, did any person who is a current or former officer, director, trustee, or key employee		
<b>a</b> Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If 'Yes,' complete Schedule L, Part IV</i>		X
<b>b</b> Have a family member who had a direct or indirect business relationship with the organization? <i>If 'Yes,' complete Schedule L, Part IV</i>		X
<b>c</b> Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If 'Yes,' complete Schedule L, Part IV</i>		X
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If 'Yes,' complete Schedule M</i>	X	
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If 'Yes,' complete Schedule M</i>		X
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If 'Yes,' complete Schedule N, Part I</i>		X
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If 'Yes,' complete Schedule N, Part II</i>		X
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If 'Yes,' complete Schedule R, Part I</i>	X	
<b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1</i>	X	
<b>35</b> Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If 'Yes,' complete Schedule R, Part V, line 2</i>	X	
<b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If 'Yes,' complete Schedule R, Part V, line 2</i>		X
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If 'Yes,' complete Schedule R, Part VI</i>		X

BAA

Form 990 (2008)

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

		Yes	No
<b>1 a</b>	Enter the number reported in Box 3 of form 1096, Annual Summary and Transmittal of U S Information Returns Enter -0- if not applicable		
<b>1 b</b>	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
<b>1 c</b>	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
<b>2 a</b>	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
<b>2 b</b>	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <b>Note.</b> If the sum of lines 1 a and 2a is greater than 250, you may be required to e-file this return. (see instructions)		
<b>3 a</b>	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	X	
<b>3 b</b>	If 'Yes' has it filed a Form 990-T for this year? If 'No,' provide an explanation in Schedule O	X	
<b>4 a</b>	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	X	
<b>4 b</b>	If 'Yes,' enter the name of the foreign country. <b>Bermuda</b> See the instructions for exceptions and filing requirements for <b>Form TD F 90-22.1</b> , Report of Foreign Bank and Financial Accounts		
<b>5 a</b>	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
<b>5 b</b>	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
<b>5 c</b>	If 'Yes,' to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
<b>6 a</b>	Did the organization solicit any contributions that were not tax deductible?		X
<b>6 b</b>	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not deductible?		
<b>7</b>	<b>Organizations that may receive deductible contributions under section 170(c).</b>		
<b>7 a</b>	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?		X
<b>7 b</b>	If 'Yes,' did the organization notify the donor of the value of the goods or services provided?		
<b>7 c</b>	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
<b>7 d</b>	If 'Yes,' indicate the number of Forms 8282 filed during the year		
<b>7 e</b>	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>7 f</b>	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
<b>7 g</b>	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		
<b>7 h</b>	For all contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		
<b>8</b>	<b>Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
<b>9</b>	<b>Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.</b>		
<b>9 a</b>	Did the organization make any taxable distributions under section 4966?		X
<b>9 b</b>	Did the organization make any distribution to a donor, donor advisor, or related person?		X
<b>10</b>	<b>Section 501(c)(7) organizations.</b> Enter:		
<b>10 a</b>	Initiation fees and capital contributions included on Part VIII, line 12		
<b>10 b</b>	Gross Receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
<b>11</b>	<b>Section 501(c)(12) organizations.</b> Enter		
<b>11 a</b>	Gross income from other members or shareholders		
<b>11 b</b>	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them )		
<b>12 a</b>	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?		
<b>12 b</b>	If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year		

**Part VI Governance, Management and Disclosure** (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

**Section A. Governing Body and Management**

For each 'Yes' response to lines 2-7b below, and for a 'No' response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O See instructions.

	Yes	No
<b>1a</b> Enter the number of voting members of the governing body		
<b>1b</b> Enter the number of voting members that are independent		
<b>2</b> Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee?		X
<b>3</b> Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
<b>4</b> Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
<b>5</b> Did the organization become aware during the year of a material diversion of the organization's assets?		X
<b>6</b> Does the organization have members or stockholders?		X
<b>7a</b> Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
<b>7b</b> Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
<b>8</b> Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>a</b> The governing body?	X	
<b>b</b> Each committee with authority to act on behalf of the governing body?	X	
<b>9a</b> Does the organization have local chapters, branches, or affiliates?		X
<b>b</b> If 'Yes,' does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
<b>10</b> Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990		X
<b>11</b> Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O		X

**Section B. Policies**

	Yes	No
<b>12a</b> Does the organization have a written conflict of interest policy? If 'No,' go to line 13	X	
<b>b</b> Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
<b>c</b> Does the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this is done	X	
<b>13</b> Does the organization have a written whistleblower policy?	X	
<b>14</b> Does the organization have a written document retention and destruction policy?	X	
<b>15</b> Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:		
<b>a</b> The organization's CEO, Executive Director, or top management official?		X
<b>b</b> Other officers of key employees of the organization? Describe the process in Schedule O (see instructions)		X
<b>16a</b> Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
<b>b</b> If 'Yes,' has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

**Section C. Disclosures**

- 17** List the states with which a copy of this Form 990 is required to be filed ▶ See States Form 990 Filed In \_\_\_\_\_
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.  
 Own website     Another's website     Upon request
- 19** Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization  
 ▶ the Organization    the Organization's Address    (703) 535-3563

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1 a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) or more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers, key employees; highest compensated employees; and former such persons.

Check this box if the organization did not compensate any officer, director, trustee, or key employee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
Adam Meyerson President/BoD	3.00	X		X				0.	0.	0.
Bruce H Jacobs Vice Pres./BoD	3.00	X		X				0.	0.	0.
Whitney L Ball Sec./BoD	20.00	X		X				0.	154,623.	15,000.
Christopher DeMuth Board Member	3.00	X						0.	0.	0.
Steven Hayward Treas./BoD	3.00	X		X				0.	0.	0.
Kris Alan Mauren Board Member	3.00	X						0.	0.	0.
William H Mellor Board Member	3.00	X						0.	0.	0.
Stephen Moore Board Member	3.00	X						0.	0.	0.
John Von Kannon Board Member	3.00	X						0.	0.	0.
Melissa Cliett Asst. Treas.	20.00			X				0.	116,711.	0.



**Part VIII Statement of Revenue**

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
<b>CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS</b>	<b>1 a</b> Federated campaigns	<b>1 a</b> 0.				
	<b>b</b> Membership dues	<b>1 b</b> 0.				
	<b>c</b> Fundraising events	<b>1 c</b> 0.				
	<b>d</b> Related organizations	<b>1 d</b> 1,527,500.				
	<b>e</b> Government grants (contributions)	<b>1 e</b> 0.				
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above	<b>1 f</b> 40,122,071.				
	<b>g</b> Noncash contribns included in lns 1a-1f:	\$ 1,473,747.				
	<b>h Total.</b> Add lines 1a-1f	▶ 41,649,571.				
<b>PROGRAM SERVICE REVENUE</b>	<b>Business Code</b>					
	<b>2 a</b> -----					
	<b>b</b> -----					
	<b>c</b> -----					
	<b>d</b> -----					
	<b>e</b> -----					
	<b>f</b> All other program service revenue					
<b>g Total.</b> Add lines 2a-2f	▶					
<b>OTHER REVENUE</b>	<b>3</b> Investment income (including dividends, interest and other similar amounts)	▶ -2,037,162.	0.	-183,045.	-1,854,117.	
	<b>4</b> Income from investment of tax-exempt bond proceeds	▶				
	<b>5</b> Royalties	▶				
	<b>6 a</b> Gross Rents	(i) Real				
		(ii) Personal				
		<b>b</b> Less rental expenses				
		<b>c</b> Rental income or (loss)				
	<b>d</b> Net rental income or (loss)	▶				
	<b>7 a</b> Gross amount from sales of assets other than inventory	(i) Securities	28,069,237.			
		(ii) Other				
		<b>b</b> Less cost or other basis and sales expenses	30,172,054.			
		<b>c</b> Gain or (loss)	-2,102,817.			
	<b>d</b> Net gain or (loss)	▶ -2,102,817.	0.	0.	-2,102,817.	
	<b>8 a</b> Gross income from fundraising events (not including \$ 0. of contributions reported on line 1c) See Part IV, line 18	<b>a</b>				
		<b>b</b> Less direct expenses	<b>b</b>			
		<b>c</b> Net income or (loss) from fundraising events	▶			
	<b>9 a</b> Gross income from gaming activities See Part IV, line 19	<b>a</b>				
		<b>b</b> Less direct expenses	<b>b</b>			
		<b>c</b> Net income or (loss) from gaming activities	▶			
	<b>10 a</b> Gross sales of inventory, less returns and allowances	<b>a</b>				
<b>b</b> Less cost of goods sold		<b>b</b>				
<b>c</b> Net income or (loss) from sales of inventory		▶				
<b>Miscellaneous Revenue</b>		<b>Business Code</b>				
<b>11 a</b> -----						
	<b>b</b> -----					
	<b>c</b> -----					
	<b>d</b> All other revenue					
	<b>e Total.</b> Add lines 11a-11d	▶				
<b>12 Total Revenue.</b> Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e	▶	37,509,592.	0.	-183,045.	-3,956,934.	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	70,858,213.	70,858,213.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	0.	0.	0.	0.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1) and persons described in section 4958(c)(3)(B))	0.	0.	0.	0.
7 Other salaries and wages	0.	0.	0.	0.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	0.	0.	0.	0.
9 Other employee benefits	0.	0.	0.	0.
10 Payroll taxes	0.	0.	0.	0.
11 Fees for services (non-employees)				
a Management	0.	0.	0.	0.
b Legal	144.	0.	144.	0.
c Accounting	10,800.	0.	10,800.	0.
d Lobbying	0.	0.	0.	0.
e Prof fundraising svcs See Part IV, ln 17	0.			0.
f Investment management fees	20,585.	20,585.	0.	0.
g Other				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a Taxes & filing fees	109,669.	0.	109,669.	0.
b Admin services	552,242.	0.	552,242.	0.
c Registration fees	490.	0.	490.	0.
d Bank fees	660.	0.	660.	0.
e Postage	334.	0.	334.	0.
f All other expenses				
25 Total functional expenses. Add lines 1 through 24f	71,553,137.	70,878,798.	674,339.	0.
26 Joint Costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

**Part X Balance Sheet**

		(A) Beginning of year		(B) End of year
ASSETS	1 Cash -- non-interest-bearing		1	
	2 Savings and temporary cash investments	58,537,580.	2	28,641,298.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost basis	10a		
	b Less: accumulated depreciation Complete Part VI of Schedule D	10b		10c
	11 Investments -- publicly-traded securities	20,538,897.	11	14,516,679.
	12 Investments -- other securities. See Part IV, line 11		12	
	13 Investments -- program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	16,126,604.	15	12,448,071.
16 <b>Total assets</b> Add lines 1 through 15 (must equal line 34)	95,203,081.	16	55,606,048.	
LIABILITIES	17 Accounts payable and accrued expenses	112,857.	17	112,000.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable		24	
	25 Other liabilities Complete Part X of Schedule D	289,166.	25	75,259.
	26 <b>Total liabilities.</b> Add lines 17 through 25	402,023.	26	187,259.
NET ASSETS OR FUND BALANCES	<b>Organizations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 29 and lines 33 and 34.</b>			
	27 Unrestricted net assets	94,801,058.	27	55,418,789.
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	<b>Organizations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 30 through 34.</b>			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, and equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 <b>Total net assets or fund balances.</b>	94,801,058.	33	55,418,789.
	34 <b>Total liabilities and net assets/fund balances.</b>	95,203,081.	34	55,606,048.

**Part XI Financial Statements and Reporting**

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?		X
b Were the organization's financial statements audited by an independent accountant?	X	
c If 'Yes' to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b If 'Yes,' did the organization undergo the required audit or audits?		

BAA

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

**Public Charity Status and Public Support**

OMB No 1545-0047

**2008**

Department of the Treasury  
Internal Revenue Service

To be completed by all section 501 (c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

**Open to Public Inspection**

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization <b>Donors Capital Fund, Inc</b>	Employer identification number <b>54-1934032</b>
---	---

**Part I Reason for Public Charity Status** (All organizations must complete this part.) (see instructions)

- The organization is not a private foundation because it is (Please check only **one** organization )
- 1  A church, convention of churches or association of churches described in **section 170(b)(1)(A)(i)**.
  - 2  A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E )
  - 3  A hospital or cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**. (Attach Schedule H )
  - 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)** Enter the hospital's name, city, and state \_\_\_\_\_
  - 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
  - 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
  - 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II )
  - 8  A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II )
  - 9  An organization that normally receives: (1) more than 33-1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions – subject to certain exceptions, and (2) no more than 33-1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III )
  - 10  An organization organized and operated exclusively to test for public safety See **section 509(a)(4)**. (see instructions)
  - 11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h
    - a  Type I      b  Type II      c  Type III – Functionally integrated      d  Type III– Other
- e  By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f If the organization received a written determination from the IRS that is a Type I, Type II or Type III supporting organization,  check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
11 g (i)		
11 g (ii)		
11 g (iii)		

h Provide the following information about the organizations the organization supports.

(i) Name of Supported Organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of Support
			Yes	No	Yes	No	Yes	No	
See Grantee Schedule, Att									70,868,213.
<b>Total</b>									<b>70,868,213.</b>

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
<b>1</b> Gifts, grants, contributions and membership fees received (Do not include 'unusual grants')						
<b>2</b> Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf						
<b>3</b> The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge						
<b>4 Total.</b> Add lines 1-3						
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
<b>6 Public support.</b> Subtract line 5 from line 4						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
<b>7</b> Amounts from line 4						
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on						
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
<b>11 Total support.</b> Add lines 7 through 10						
<b>12</b> Gross receipts from related activities, etc. (see instructions)					<b>12</b>	
<b>13 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	<b>14</b>	%
<b>15</b> Public support percentage for 2007 Schedule A, Part IV-A, line 26f	<b>15</b>	%
<b>16a 33-1/3 support test – 2008.</b> If the organization did not check the box on line 13, and the line 14 is 33-1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
<b>b 33-1/3 support test – 2007.</b> If the organization did not check a box on line 13, or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
<b>17a 10%-facts-and-circumstances test – 2008.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
<b>b 10%-facts-and-circumstances test – 2007.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
<b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions. ▶ <input type="checkbox"/>		

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I)

**Section A. Public Support**

Calendar year (or fiscal yr beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions and membership fees received (Do not include 'unusual grants.')						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in a activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1-5						
7a Amounts included on lines 1, 2, 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

**Section B. Total Support**

Calendar year (or fiscal yr beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (add lns 9, 10c, 11, and 12)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

**Section C. Computation of Public Support Percentage**

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

**Section D. Computation of Investment Income Percentage**

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	%

19a **33-1/3 support tests – 2008.** If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

b **33-1/3 support tests – 2007.** If the organization did not check a box on line 14 or 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions



**SCHEDULE D  
(Form 990)**

**Supplemental Financial Statements**

OMB No 1545-0047

**2008**

**Open to Public  
Inspection**

Department of the Treasury  
Internal Revenue Service

**Attach to Form 990. To be completed by organizations that  
answered 'Yes,' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11, or 12.**

Name of the organization

Employer identification number

Donors Capital Fund, Inc

54-1934032

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts** Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year	20.	
2 Aggregate contributions to (during year)	41,649,571.	
3 Aggregate grants from (during year)	70,858,213.	
4 Aggregate value at end of year	55,161,415.	

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?  Yes  No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit?  Yes  No

**Part II Conservation Easements** Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

- Preservation of land for public use (e.g., recreation or pleasure)  Preservation of an historically important land area  
 Protection of natural habitat  Preservation of certified historic structure  
 Preservation of open space

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ \_\_\_\_\_

4 Number of states where property subject to conservation easement is located ▶ \_\_\_\_\_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easement it holds?  Yes  No

6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ \_\_\_\_\_

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$ \_\_\_\_\_

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?  Yes  No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets**

Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_

(ii) Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_

b Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)**

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a  Public exhibition
- b  Scholarly research
- c  Preservation for future generations
- d  Loan or exchange programs
- e  Other \_\_\_\_\_

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Trust, Escrow and Custodial Arrangements** Complete if organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No

b If 'Yes,' explain the arrangement in Part XIV and complete the following table:

	Amount
1c	
1d	
1e	
1f	

- c Beginning balance
- d Additions during the year
- e Distributions during the year
- f Ending balance

2a Did the organization include an amount on Form 990, Part X, line 21?  Yes  No

b If 'Yes,' explain the arrangement in Part XIV

**Part V Endowment Funds** Complete if organization answered 'Yes' to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	94,344,489.				
b Contributions	41,649,571.				
c Investment earnings or losses	-9,422,190.				
d Grants or scholarships	70,858,213.				
e Other expenditures for facilities and programs					
f Administrative expenses	552,242.				
g End of year balance	55,161,415.				

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ▶ 100.00 %
- b Permanent endowment ▶ 0.00 %
- c Term endowment ▶ 0.00 %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
- (ii) related organizations

	Yes	No
3a(i)		X
3a(ii)		X
3b		

b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds

**Part VI Investments—Land, Buildings, and Equipment.** See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book Value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c)) ▶

BAA

**Part VII Investments—Other Securities** See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other		
<b>Total.</b> (Column (b) should equal Form 990 Part X, col. (B) line 12) ▶		

**Part VIII Investments—Program Related** (See Form 990, Part X, line 13)

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
<b>Total.</b> (Column (b) should equal Form 990, Part X, Col. (B) line 13) ▶		

**Part IX Other Assets** (See Form 990, Part X, line 15)

(a) Description	(b) Book value
Investment in Caxton Select LLC	11,669,383.
Investment in DCF LLC	778,688.
<b>Total.</b> (Column (b) Total (should equal Form 990, Part X, col (B), line 15) ▶	
	12,448,071.

**Part X Other Liabilities** (See Form 990, Part X, line 25)

(a) Description of Liability	(b) Amount
Federal Income Taxes	
Amount due Donors Trust, Inc.	75,259.
<b>Total.</b> (Column (b) Total (should equal Form 990, Part X, col. (B) line 25) ▶	
	75,259.

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48.

**Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements**

1	Total revenue (Form 990, Part VIII, column (A), line 12)		37,509,592.
2	Total expenses (Form 990, Part IX, column (A), line 25)		71,553,137.
3	Excess or (deficit) for the year Subtract line 2 from line 1		-34,043,545.
4	Net unrealized gains (losses) on investments		-5,328,724.
5	Donated services and use of facilities		
6	Investment expenses		
7	Prior period adjustments		
8	Other (Describe in Part XIV)		
9	Total adjustments (net) Add lines 4-8		-5,328,724.
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9		-39,372,269.

**Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

1	Total revenue, gains, and other support per audited financial statements		1	32,180,868.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12			
	a Net unrealized gains on investments	2a	-5,328,724.	
	b Donated services and use of facilities	2b		
	c Recoveries of prior year grants	2c		
	d Other (Describe in Part XIV)	2d		
	e Add lines 2a through 2d	2e		-5,328,724.
3	Subtract line 2e from line 1		3	37,509,592.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
	a Investments expenses not included on Form 990, Part VIII, line 7b	4a		
	b Other (Describe in Part XIV)	4b		
	c Add lines 4a and 4b	4c		
5	Total revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12.)		5	37,509,592.

**Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

1	Total expenses and losses per audited financial statements		1	71,563,137.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25			
	a Donated services and use of facilities	2a		
	b Prior year adjustments	2b		
	c Losses reported on Form 990, Part IX, line 25	2c		
	d Other (Describe in Part XIV)	2d	10,000.	
	e Add lines 2a through 2d	2e		10,000.
3	Subtract line 2e from line 1		3	71,553,137.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
	a Investments expenses not included on Form 990, Part VIII, line 7b	4a		
	b Other (Describe in Part XIV)	4b		
	c Add lines 4a and 4b	4c		
5	Total expenses Add lines 3 and 4c (This should equal Form 990, Part I, line 18)		5	71,553,137.

**Part XIV Supplemental Information**

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X; Part XI, line 8, Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b

Pt V Line 4 All quasi-endowment funds are held as donor advised funds

-----

-----

-----

-----

-----

-----

-----

-----

-----

-----



SCHEDULE I (Form 990)

Grants and Other Assistance to Organizations, Governments and Individuals in the U.S.

OMB No 1545-0047

2008

Department of the Treasury Internal Revenue Service

Complete if the organization answered 'Yes,' on Form 990, Part IV, lines 21 or 22. Attach to Form 990.

Open to Public Inspection

Name of the organization

Donors Capital Fund, Inc

Employer identification number

54-1934032

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

Yes No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered 'Yes' on Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed

Table with 7 columns: (a) Name and address of organization or government, (b) EIN, (c) IRC section if applicable, (d) Amount of cash grant, (e) Amount of non-cash assistance, (f) Method of valuation (book, FMV, appraisal, other), (g) Description of non-cash assistance, (h) Purpose of grant or assistance.

2 Enter total number of section 501(c)(3) and government organizations

3 Enter total number of other organizations

**Part III Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 22. Use Schedule I-1 (Form 990) if additional space is needed.

(e) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

**Part IV Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

Pt I Line 2 The Organization requires each grant recipient to sign a letter stating

Pt I Line 2 grants will not be used to benefit any disqualified person. All grants

Pt I Line 2 are made to U.S. public charities. The Organization relies upon the

Pt I Line 2 the oversight provided by United States and individual states' rules and

Pt I Line 2 regulations applicable to such charities

-----

-----

-----

-----

-----

-----

-----

-----

-----

-----

-----

**SCHEDULE J  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Compensation Information**

**For certain Officers, Directors, Trustees, Key Employees, and Highest  
Compensated Employees**

**Attach to Form 990. To be completed by organizations that  
answered 'Yes' to Form 990, Part IV, line 23.**

OMB No 1545-0047

**2008**

**Open to Public  
Inspection**

Name of the organization

Donors Capital Fund, Inc

Employer identification number

54-1934032

**Part I Questions Regarding Compensation**

**1 a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items

- |  |  |
|--|--|
| <input type="checkbox"/> First-class or charter travel             | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions                     | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees   |
| <input type="checkbox"/> Discretionary spending account            | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

**b** If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If 'No,' complete Part III to explain

**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

**3** Indicate which, if any, of the following organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

- |   |  |
|---|--|
| <input checked="" type="checkbox"/> Compensation committee          | <input type="checkbox"/> Written employment contract                     |
| <input type="checkbox"/> Independent compensation consultant        | <input type="checkbox"/> Compensation survey or study                    |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input type="checkbox"/> Approval by the board or compensation committee |

**4** During the year, did any person listed in Form 990, Part VII, Section A, line 1a:

- a** Receive a severance payment or change of control payment?  
**b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?  
**c** Participate in, or receive payment from, an equity-based compensation arrangement?  
 If 'Yes' to any of 4a-c, list the persons and provide the applicable amounts for each item in Part III

**Only 501(c)(3) and 501(c)(4) organizations must complete lines 5-8.**

**5** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?  
**b** Any related organization?  
 If 'Yes' to line 5a or 5b, describe in Part III

**6** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?  
**b** Any related organization?  
 If 'Yes' to line 6a or 6b, describe in Part III.

**7** For person listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If 'Yes,' describe in Part III

**8** Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If 'Yes,' describe in Part III

	Yes	No
1a		
1b		
2		
3		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X



**Part III Supplemental Information**

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

Area with horizontal dashed lines for supplemental information.

**SCHEDULE M  
(Form 990)**

**Non-Cash Contributions**

OMB No 1545-0047

**2008**

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

► To be completed by organizations that answered 'Yes'  
on Form 990, Part IV, lines 29 or 30.  
► Attach to Form 990.

Name of the organization

Donors Capital Fund, Inc

Employer identification number

54-1934032

**Part I Types of Property**

	(a) Check if applicable	(b) Number of Contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	2	1,058,507.	Fair market value on date received
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution (historic structures)				
14 Qualified conservation contribution (other)				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ► ( _____ )				
26 Other ► ( _____ )				
27 Other ► ( _____ )				
28 Other ► ( _____ )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

29

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?

b If 'Yes,' describe the arrangement in Part II

31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

b If 'Yes,' describe in Part II.

33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II

	Yes	No
30a		X
31		X
32a		X
33		



**SCHEDULE O**  
**(Form 990)**

**Supplemental Information to Form 990**

OMB No 1545-0047

**2008**

**Open to Public  
Inspection**

▶ **Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.**

Department of the Treasury  
Internal Revenue Service

Name of the organization

Donors Capital Fund, Inc

Employer identification number

54-1934032

Pt VI-A, Line 10 The return is reviewed by the organization's audit committee

Pt VI-B, Line 15 The organization pays no compensation

Pt VI-B, Line 12C The organization requires all officers, directors, and key employees to comply with our Conflict of Interest

Pt VI-B, Line 12C policy. These individuals are prohibited from having business dealings with companies affiliated

Pt VI-B, Line 12C with, or act as major customers or suppliers of, the organization. Transactions with officials of

Pt VI-B, Line 12C the organization are adequately controlled and disclosed in the records, and such transactions occur

Pt VI-B, Line 12c only in the normal course of business and are approved by the Board of Directors.

Pt VI-C, Line 19 Not publicly available.





**Part V Transactions With Related Organizations**

**Note** Complete line 1 if any entity is listed in Parts II, III, or IV

**1** During the tax year did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV:

**a** Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity

**b** Gift, grant, or capital contribution to other organization(s)

**c** Gift, grant, or capital contribution from other organization(s)

**d** Loans or loan guarantees to or for other organization(s)

**e** Loans or loan guarantees by other organization(s)

**f** Sale of assets to other organization(s)

**g** Purchase of assets from other organization(s)

**h** Exchange of assets

**i** Lease of facilities, equipment, or other assets to other organization(s)

**j** Lease of facilities, equipment, or other assets from other organization(s)

**k** Performance of services or membership or fundraising solicitations for other organization(s)

**l** Performance of services or membership or fundraising solicitations by other organization(s)

**m** Sharing of facilities, equipment, mailing lists, or other assets

**n** Sharing of paid employees

**o** Reimbursement paid to other organization for expenses

**p** Reimbursement paid by other organization for expenses

**q** Other transfer of cash or property to other organization(s)

**r** Other transfer of cash or property from other organization(s)

**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(A) Name of other organization	(B) Transaction type (a-f)	(C) Amount involved
(1)	Donors Trust, Inc.	b	1,527,500.
(2)	Donors Trust, Inc.	c	134,834.
(3)	Donors Trust, Inc.	l	552,242.
(4)	Donors Trust, Inc.	m	0.
(5)			
(6)			



(i) Name	(ii) EIN	(iii) Type	(iv) Listed	(v) Notification	(vi) US?	(vii) Amount
Accuracy in Media	23-7135837	7	No	Yes	Yes	\$ 2,000
Acton Institute	38-2926822	7	No	Yes	Yes	678,712
Alabama Policy Institute	63-0809568	7	No	Yes	Yes	315,000
Alliance for Neighbors, Inc	26-3047816	7	No	Yes	Yes	4,740
American Conservative Union Foundation	52-1294680	7	No	Yes	Yes	1,500
American Council of Trustees and Alumni	52-1870003	7	No	Yes	Yes	400,000
American Council on Science & Health	13-2911127	7	No	Yes	Yes	45,000
American Dream Coalition	41-2093676	7	No	Yes	Yes	75,000
American Enterprise Institute	53-0218495	7	No	Yes	Yes	2,273,267
American Islamic Congress	06-1634525	7	No	Yes	Yes	25,000
American Majority	26-1501154	7	No	Yes	Yes	440,000
American Values	52-1762320	7	No	Yes	Yes	255,000
Americans for Lmt'd Gvrnmnt Research Fnd	52-2020468	7	No	Yes	Yes	790,000
Americans for Prosperity Foundation	52-1527294	7	No	Yes	Yes	155,000
Americans United For Life	36-3906065	7	No	Yes	Yes	500,000
AmerCares Foundation	06-1008595	7	No	Yes	Yes	1,000
America's Future Foundation	22-3947727	7	No	Yes	Yes	10,000
America's Future Foundation	52-1928321	7	No	Yes	Yes	58,000
Atlas Economic Research Foundation	94-2763845	7	No	Yes	Yes	164,000
Beacon Hill Institute for Public Policy R	04-2133255	7	No	Yes	Yes	58,000
Beloved Heart Ministries	20-5106946	7	No	Yes	Yes	3,100
Beta Center, Inc	23-7446558	7	No	Yes	Yes	5,000
Bill of Rights Institute	48-0891418	7	No	Yes	Yes	6,000
Bluegrass Inst for Pub Policy Solutions	11-3691843	7	No	Yes	Yes	220,000
Boston College - Political Science Dept	04-2103545	2	No	Yes	Yes	50,000
Brotherhood Organization of a New Destiny	95-4278723	7	No	Yes	Yes	5,000
Brown University - Political Theory Proje	05-0258809	2	No	Yes	Yes	65,000
BSA - Mt. Baker Council	22-1576300	7	No	Yes	Yes	2,000
Buckeye Institute for Public Policy Solut	31-1278593	7	No	Yes	Yes	426,000
Camp Fire USA - Cntrl Puget Sound	13-1623921	7	No	Yes	Yes	3,000
Campus Crusade for Christ	95-6006173	7	No	Yes	Yes	10,000
Capital Research Center	52-1289734	7	No	Yes	Yes	5,000
Cascade Policy Institute	93-1045925	7	No	Yes	Yes	275,600
Cato Institute	23-7432162	7	No	Yes	Yes	276,014
Center for Competitive Politics	20-3676886	7	No	Yes	Yes	832,000
Center for Education Reform	52-1847187	7	No	Yes	Yes	1,000
Center for Excellence in Higher Education	20-8091013	7	No	Yes	Yes	50,000
Center for Independent Thought	52-0945376	7	No	Yes	Yes	100,000
Center for Individual Rights	52-1600481	7	No	Yes	Yes	11,500
Center for Islamic Pluralism	20-0495478	7	No	Yes	Yes	120,000
Center for the Study of Carbon Dioxide &	86-0902777	7	No	Yes	Yes	129,400
Center for Union Facts	20-4036946	7	No	Yes	Yes	1,500
Center of the American Experiment	36-3611426	7	No	Yes	Yes	30,000
Central Florida Ballet	59-3658167	7	No	Yes	Yes	200,000
CERGE-EI Foundation	25-1725738	7	No	Yes	Yes	400,000
Charteris Foundation	91-1574847	7	No	Yes	Yes	2,500
Children's Scholarship Fund	13-4002189	7	No	Yes	Yes	100,000
Christopher Newport University	54-0701501	2	No	Yes	Yes	75,000
Citizens in Charge Foundation	13-4070270	7	No	Yes	Yes	200,000
Citizens United Foundation	54-1626748	7	No	Yes	Yes	200,000
Clare Boothe Luce Policy Institute	54-1672138	7	No	Yes	Yes	2,000
Claremont Institute	95-3443202	7	No	Yes	Yes	41,548
Claremont McKenna College	95-1664101	2	No	Yes	Yes	30,000
Clarion Fund	20-5845679	7	No	Yes	Yes	17,778,600
Committee for a Constructive Tomorrow	52-1462893	7	No	Yes	Yes	210,000

(i) Name	(ii) EIN	(iii) Type	(iv) Listed	(v) Notification	(vi) US?	(vii) Amount
Commonwealth Fnd for Public Policy Altern	23-2473845	7	No	Yes	Yes	197,800
Competitive Enterprise Institute	52-1351785	7	No	Yes	Yes	36,308
Concord Coalition	52-1787869	7	No	Yes	Yes	1,000
Congregation Shaare Tikvah-B'nai Zion	36-2167815	7	No	Yes	Yes	100,000
CUFI Church Association	20-4413244	7	No	Yes	Yes	207,000
Cumberland College	61-0470593	2	No	Yes	Yes	25,000
Dallas Center for the Performing Arts Fou	75-2089223	7	No	Yes	Yes	500,000
Dallas Symphony Orchestra	75-0705442	7	No	Yes	Yes	50,000
David Horowitz Freedom Center	95-4194642	7	No	Yes	Yes	5,000
Donors Trust	52-2166327	7	Yes	Yes	Yes	1,527,500
Duke University	56-0532129	2	No	Yes	Yes	50,000
Educational Foundation for Highland Park	23-7442269	7	No	Yes	Yes	10,000
Educational Research Analysts	75-1407723	7	No	Yes	Yes	2,500
Emory University	58-0566256	2	No	Yes	Yes	100,000
Ethan Allen Institute	22-3092292	7	No	Yes	Yes	135,000
Ethics & Public Policy Center	52-1162185	7	No	Yes	Yes	130,000
Evergreen Freedom Foundation	94-3136961	7	No	Yes	Yes	557,912
Faith & Reason Institute	52-2197517	7	No	Yes	Yes	5,000
Federalist Society for Law & Public Polic	36-3235550	7	No	Yes	Yes	1,500,000
FIRE	04-3467254	7	No	Yes	Yes	80,000
First Freedoms Foundation, Inc	39-1962608	7	No	Yes	Yes	25,000
Flint Hills Center for Public Policy	23-7047821	7	No	Yes	Yes	83,000
Florida Family Resource Center, Inc.	20-2927044	7	No	Yes	Yes	5,000
ForSight Foundation	26-0309471	7	No	Yes	Yes	5,000
Foundation Endowment	52-1257688	7	No	Yes	Yes	2,000
Foundation for Economic Education	13-6006960	7	No	Yes	Yes	100,000
Foundation for Individual Rights in Ed	26-4505542	7	No	Yes	Yes	350,000
Foundation for Jewish Camping, Inc	22-3551013	7	No	Yes	Yes	10,000,000
Foundation for Teaching Economics	51-0183347	7	No	Yes	Yes	5,000
Franciscan Foundation for the Holy Land	33-0628775	7	No	Yes	Yes	10,000
Fred Hutchinson Cancer Research Center	91-1540426	7	No	Yes	Yes	3,000
Free Enterprise Education Institute, Inc	81-0634209	7	No	Yes	Yes	75,000
Free State Foundation	74-3160646	7	No	Yes	Yes	50,000
Freedom Foundation of MN	36-4592698	7	No	Yes	Yes	100,000
Freedom Works Foundation	52-1526916	7	No	Yes	Yes	5,000
Frnnds of Israel Cntr for Soc & Econ Prog	13-3129249	7	No	Yes	Yes	155,000
Fund for American Studies	13-6223604	7	No	Yes	Yes	57,250
Georgetown University	53-0196603	2	No	Yes	Yes	50,000
Georgia Public Policy Foundation	58-1943161	7	No	Yes	Yes	125,000
GMU Foundation (Law & Econ Center)	54-1603842	7	No	Yes	Yes	660,000
God's World Publications, Inc	56-0538016	7	No	Yes	Yes	30,000
Goldwater Institute	86-0597661	7	No	Yes	Yes	360,000
Good News Outreach	13-2965038	7	No	Yes	Yes	75,000
Good News World Outreach Church	75-2507591	7	No	Yes	Yes	300
Grassroot Institute of Hawaii	99-0354937	7	No	Yes	Yes	220,000
Great Plains Public Policy Institute	31-1634551	7	No	Yes	Yes	50,000
Greater Educational Opportunities Fnd	95-4406881	7	No	Yes	Yes	1,000,000
Greenwich Land Trust	06-0950851	7	No	Yes	Yes	1,000
Harvard University	53-0199180	2	No	Yes	Yes	50,000
Heartland Institute	36-3309812	7	No	Yes	Yes	4,610,000
Hentage Foundation	23-7327730	7	No	Yes	Yes	15,000
Highland Park High School Choir Booster C	20-0644472	7	No	Yes	Yes	10,000
Hillsdale College	38-1374230	2	No	Yes	Yes	5,000
Hoover Institution-Stanford University	94-1156365	2	No	Yes	Yes	1,000
Hudson Institute	13-1945157	7	No	Yes	Yes	2,000,000

(i) Name	(ii) EIN	(iii) Type	(iv) Listed	(v) Notification	(vi) US?	(vii) Amount
Human Rights Foundation	20-2669700	7	No	Yes	Yes	85,000
Illinois Policy Institute	41-2057028	7	No	Yes	Yes	425,000
Illinois Taxpayer Education Foundation	36-3955081	7	No	Yes	Yes	77,000
Independence Institute	84-0990300	7	No	Yes	Yes	285,000
Institute for Humane Studies	94-1623852	7	No	Yes	Yes	747,586
Institute for Justice	52-1744337	7	No	Yes	Yes	221,500
Institute on Religion & Democracy	52-1265221	7	No	Yes	Yes	420,000
Intercollegiate Studies Institute	23-6050131	7	No	Yes	Yes	1,000
Investigative Project on Terrorism	13-4331855	7	No	Yes	Yes	150,000
James Madison Institute for Public Policy	59-2811908	7	No	Yes	Yes	136,500
John Locke Foundation	56-1656943	7	No	Yes	Yes	125,000
Josiah Bartlett Center for Public Policy	22-3235650	7	No	Yes	Yes	115,000
Kanakuk Ministries	43-1815310	7	No	Yes	Yes	43,500
Kids Empowered by Your Support, Inc.	20-4846463	7	No	Yes	Yes	2,500
Landmark Legal Foundation	51-0203802	7	No	Yes	Yes	5,000
Leadership Institute	51-0235174	7	No	Yes	Yes	15,000
Life for Kids	59-2933541	7	No	Yes	Yes	5,000
Lincoln Inst of Public Opinion Research	25-1704705	7	No	Yes	Yes	15,000
Louisiana State University	72-6020969	2	No	Yes	Yes	50,000
Mackinac Center for Public Policy	38-2701547	7	No	Yes	Yes	290,000
Maine Heritage Policy Center	22-3888250	7	No	Yes	Yes	573,100
Manhattan Institute For Policy Research	13-2912529	7	No	Yes	Yes	153,295
Maryland Public Policy Institute	52-2199055	7	No	Yes	Yes	135,000
Media Research Center	54-1429009	7	No	Yes	Yes	40,000
Memorial Sloan-Kettering Cancer Center	13-1924236	7	No	Yes	Yes	3,000
Mercatus Center, GMU	54-1436224	7	No	Yes	Yes	156,000
Michigan School Board Leaders Forum	26-0877115	7	No	Yes	Yes	38,500
Michigan State University	38-2015695	2	No	Yes	Yes	50,000
Middle East Forum	23-7749796	7	No	Yes	Yes	750,000
Middle East Media and Research Institute	52-2068483	7	No	Yes	Yes	300,000
Midland Young Life Building Foundation	75-2828138	7	No	Yes	Yes	5,000
Mississippi Center for Public Policy	64-0797905	7	No	Yes	Yes	180,000
MIT Chemical Engineering Department	04-2103594	7	No	Yes	Yes	20,000
Montana Policy Institute	20-2591461	7	No	Yes	Yes	220,000
Mountain States Legal Foundation	84-0736725	7	No	Yes	Yes	6,500
Moving Picture Institute	20-3237801	7	No	Yes	Yes	30,000
Mt Vernon Ladies Association of the Unio	54-0564701	7	No	Yes	Yes	5,000
Music Mission Kiev	59-3278168	7	No	Yes	Yes	5,000
Nat Right to Work Legal Def & Edu Fdn	59-1588825	7	No	Yes	Yes	30,000
National Center for Policy Analysis	75-1804932	7	No	Yes	Yes	50,000
National Center for Public Policy Researc	52-1226614	7	No	Yes	Yes	4,000
National Legal & Policy Center	52-1750188	7	No	Yes	Yes	7,000
National Tax Limitation Foundation	51-0208455	7	No	Yes	Yes	250,000
National Taxpayers Union Foundation	52-1122883	7	No	Yes	Yes	500
NCHS Alumni Association	47-0624971	7	No	Yes	Yes	2,500
Nevada Policy Research Institute	88-0276314	7	No	Yes	Yes	339,000
NFIB Legal Foundation	62-1570449	7	No	Yes	Yes	20,000
North Dakota Policy Council	20-8862761	7	No	Yes	Yes	100,500
Northwood University	38-1624684	2	No	Yes	Yes	10,000
NRA FAF	26-1277941	7	No	Yes	Yes	300,000
Ocean State Policy Research Institute	26-0731822	7	No	Yes	Yes	26,717
Oklahoma Council of Public Affairs	73-1436375	7	No	Yes	Yes	170,000
One Nation Under God Foundation	35-2176192	7	No	Yes	Yes	35,000
Operation Exodus Inner City	13-3600728	7	No	Yes	Yes	5,000
Oregon Better Government Project	20-8133881	7	No	Yes	Yes	195,000

(i) Name	(ii) EIN	(iii) Type	(iv) Listed	(v) Notification	(vi) US?	(vii) Amount
Pacific Legal Foundation	94-2197343	7	No	Yes	Yes	1,500
Pacific Research Inst for Public Policy	94-2528433	7	No	Yes	Yes	115,001
Palmer R Chitester Fund	52-1455677	7	No	Yes	Yes	355,500
Parents in Charge Foundation	54-2024931	7	No	Yes	Yes	250,000
Partners Relief and Development	22-3786806	7	No	Yes	Yes	51,000
Philanthropy Roundtable	13-2943020	7	No	Yes	Yes	300,000
Pioneer Inst for Public Policy Research	22-2632081	7	No	Yes	Yes	110,000
Platte Institute for Economic Research	20-8809060	7	No	Yes	Yes	138,221
Polwarth Ministries	51-0558527	7	No	Yes	Yes	5,000
Prometheus Institute	20-3558542	7	No	Yes	Yes	33,000
Public Interest Institute	42-1347192	7	No	Yes	Yes	88,459
Public Policy Foundation of West Virginia	20-5955827	7	No	Yes	Yes	181,000
Public Service Research Foundation	58-1442675	7	No	Yes	Yes	3,000
Rio Grande Foundation	85-0468446	7	No	Yes	Yes	130,000
Rock the Desert Ministries, Inc	30-0062891	7	No	Yes	Yes	5,000
Russell Home for Atypical Children	59-1051408	7	No	Yes	Yes	10,000
Russian-American Christian University	52-1930894	2	No	Yes	Yes	100,000
S.C. for Responsible Government Fndtn	20-3128872	7	No	Yes	Yes	50,000
Saint Anthony's	04-2178891	7	No	Yes	Yes	25,000
Sam Adams Alliance	20-5792227	7	No	Yes	Yes	3,579,000
SC Policy Council Education Foundation	57-0835744	7	No	Yes	Yes	318,700
Security Research Associates, Inc	74-2209420	7	No	Yes	Yes	148,892
Show Me Institute	20-1957878	7	No	Yes	Yes	182,941
Sky Ranch Foundation	75-2147444	7	No	Yes	Yes	10,000
Smile Train, Inc	13-3661416	7	No	Yes	Yes	5,000
St Jude Maronite Catholic Church of Orla	59-3355985	7	No	Yes	Yes	4,500
St Matthew School	93-0429016	2	No	Yes	Yes	5,000
State Policy Network	57-0952531	7	No	Yes	Yes	1,488,750
Stewards of the Range, Inc	82-0472269	7	No	Yes	Yes	2,000
Student Government Affairs Program	65-0348492	7	No	Yes	Yes	7,500
StudentNewsDaily.com	05-0611977	7	No	Yes	Yes	20,000
Sutherland Institute	87-0531727	7	No	Yes	Yes	145,000
Tennessee Center for Policy Research	20-1808567	7	No	Yes	Yes	260,000
Texas Public Policy Foundation	74-2524057	7	No	Yes	Yes	400,000
Thomas Jefferson Institute	51-0280185	7	No	Yes	Yes	50,000
University of Chicago	36-2177139	2	No	Yes	Yes	100,000
University of Notre Dame	35-0868188	2	No	Yes	Yes	75,000
University of Texas - Austin	74-6000203	2	No	Yes	Yes	100,000
University of Virginia Foundation	54-1682176	5	No	Yes	Yes	100,000
Villanova University	23-1352688	2	No	Yes	Yes	50,000
Virginia Institute for Public Policy	54-1870848	7	No	Yes	Yes	144,000
Vision360	11-3729455	7	No	Yes	Yes	50,000
Washington Legal Foundation	52-1071570	7	No	Yes	Yes	7,000
Washington Policy Center	91-1752769	7	No	Yes	Yes	105,000
West Dallas Community School	75-2576975	2	No	Yes	Yes	10,000
Yale University	06-0646973	2	No	Yes	Yes	50,000
Yankee Institute	52-1358144	7	No	Yes	Yes	259,000
Young America's Foundation	23-7042029	7	No	Yes	Yes	165,500
Young Life	84-0385934	7	No	Yes	Yes	3,000
TOTAL SUPPORT						<u>\$ 70,858,213</u>

(a) Grantee	Address	CT	(b) EIN	(c) IRC	(d) Cash \$	(e) Non-cash \$	(h) Purpose
AmnCare Foundation	88 Hamilton Avenue	CT	06902 06-100695	501(c)(3)	1,000	-	For general operations
Foundation for Individual Rights in Ed	601 Walnut Street, Suite 510	PA	19106 04-3467254	501(c)(3)	350,000	-	For general operations
Good News World Outreach Church	PO Box 895	TX	76101 75-2507591	501(c)(3)	75,000	-	For WRNO Worldwide
S C for Responsible Government Fnd	3020 Devline Street	IL	29205 20-3128872	501(c)(3)	50,000	-	For the transparency fund
Sam Adams Alliance	20 North Wacker Drive, Suite 3330	IL	60606 20-5792227	501(c)(3)	150,000	-	For general operations
Sam Adams Alliance	20 North Wacker Drive, Suite 3330	IL	60606 20-5792227	501(c)(3)	150,000	-	For general operations
Sam Adams Alliance	20 North Wacker Drive, Suite 3330	IL	60606 20-5792227	501(c)(3)	75,000	-	To support the transparency project
Sam Adams Alliance	20 North Wacker Drive, Suite 3330	IL	60606 20-5792227	501(c)(3)	250,000	-	For the transparency project
Sam Adams Alliance	20 North Wacker Drive, Suite 3330	IL	60606 20-5792227	501(c)(3)	39,000	-	For the transparency project
Sam Adams Alliance	20 North Wacker Drive, Suite 3330	IL	60606 20-5792227	501(c)(3)	150,000	-	For general operations
Sam Adams Alliance	20 North Wacker Drive, Suite 3330	IL	60606 20-5792227	501(c)(3)	200,000	-	For general operations
Sam Adams Alliance	20 North Wacker Drive, Suite 3330	IL	60606 20-5792227	501(c)(3)	300,000	-	For general operations
Accuracy in Media	4455 Connecticut Avenue NW, Suite 330	DC	20008 23-7135937	501(c)(3)	2,000	-	For general operations
Acton Institute	161 Ottawa NW, Suite 301	MI	49503 36-2926822	501(c)(3)	160,000	-	For stewardship mailing #1
Acton Institute	161 Ottawa NW, Suite 301	MI	49503 36-2926822	501(c)(3)	280,000	-	For stewardship mailing #2
Acton Institute	402 Office Park Drive, Suite 300	MI	49503 36-2926822	501(c)(3)	258,712	-	For general operations
Alabama Policy Institute	402 Office Park Drive, Suite 300	AL	35223 63-0809568	501(c)(3)	100,000	-	For the transparency projects
Alabama Policy Institute	402 Office Park Drive, Suite 300	AL	35223 63-0809568	501(c)(3)	40,000	-	For the Sound Science Caucus
Alabama Policy Institute	402 Office Park Drive, Suite 300	AL	35223 63-0809568	501(c)(3)	100,000	-	For the organization's media project
Alliance for Neighbors, Inc	PO Box 160096	FL	32716-0 26-3047816	501(c)(3)	75,000	-	To supplement the media project
American Conservative Union Foundation	1007 Cameron Street	VA	22314 52-1294680	501(c)(3)	4,740	-	For general operations
American Council of Trustees and Alumni	1726 M Street NW, Suite 802	DC	20036 52-1870003	501(c)(3)	100,000	-	For Trustee Project - Phase II
American Council of Trustees and Alumni	1726 M Street NW, Suite 802	DC	20036 52-1870003	501(c)(3)	300,000	-	For the trustee project
American Council on Science & Health	1895 Broadway, 2nd Floor	NY	10023-5 13-2911127	501(c)(3)	45,000	-	For the Memo project
American Dream Coalition	3711 NW 59th Place	FL	32653 41-2093676	501(c)(3)	75,000	-	For the organization's capacity-building activities
American Enterprise Institute	1150 Seventeenth Street, NW	DC	20036 53-0218495	501(c)(3)	2,000,000	-	to support the Nat'l Research Initiative
American Enterprise Institute	1150 Seventeenth Street, NW	DC	20036 53-0218495	501(c)(3)	2,000	-	For general operations
American Enterprise Institute	1150 Seventeenth Street, NW	DC	20036 53-0218495	501(c)(3)	271,287	-	For general operations
American Enterprise Institute	1150 Seventeenth Street, NW	DC	20036 53-0218495	501(c)(3)	25,000	-	For general operations
American Islamic Congress	1718 M Street, NW, Suite 243	DC	20036 52-1634525	501(c)(3)	110,000	-	For general operations
American Majority	117 North 21st Street, Suite 4	VA	20132 26-1501154	501(c)(3)	110,000	-	For general operations
American Majority	117 North 21st Street, Suite 4	VA	20132 26-1501154	501(c)(3)	110,000	-	For general operations
American Majority	117 North 21st Street, Suite 4	VA	20132 26-1501154	501(c)(3)	110,000	-	For general operations
American Values	2800 Shirlington Road, Suite 950	VA	22206 52-1782320	501(c)(3)	255,000	-	For the information distribution project
Americans for Lnt'g Gvmmnt Research Fnd	990 Main Street, Suite 303	VA	22031 52-2020468	501(c)(3)	300,000	-	For final tranche of Special Project
Americans for Lnt'g Gvmmnt Research Fnd	990 Main Street, Suite 303	VA	22031 52-2020468	501(c)(3)	300,000	-	For Special Project
Americans for Lnt'g Gvmmnt Research Fnd	1726 M Street, NW 10th Floor	DC	20036 52-1527294	501(c)(3)	180,000	-	For the Wisconsin chapter's general operations
Americans for Prosperity Foundation	1726 M Street, NW 10th Floor	DC	20036 52-1527294	501(c)(3)	25,000	-	To support the establishment of new chapters in the states
Americans for Prosperity Foundation	1726 M Street, NW 10th Floor	DC	20036 52-1527294	501(c)(3)	100,000	-	For general operations
Americans for Prosperity Foundation	1726 M Street, NW 10th Floor	DC	20036 52-1527294	501(c)(3)	25,000	-	For citizen education efforts in Wisconsin
Americans United For Life	310 South Peoria Street, #300	IL	60607 36-3906065	501(c)(3)	500,000	-	For general operations
Amnca's Future Foundation	1898 L Street NW 12th Floor	DC	20036 52-1527294	501(c)(3)	500,000	-	For Phase Two of the organization's AFF on the Road Project
Amnca's Majority Foundation	8640 Travis Street	DC	66212 22-3947727	501(c)(3)	10,000	-	For general operations
Atlas Economic Research Foundation	1201 L Street, NW	DC	20005 94-2763845	501(c)(3)	2,000	-	For movie - CEC
Atlas Economic Research Foundation	1201 L Street, NW	DC	20005 94-2763845	501(c)(3)	10,000	-	For general operations
Atlas Economic Research Foundation	1201 L Street, NW	DC	20005 94-2763845	501(c)(3)	50,000	-	For the benefit of the Adam Smith world monument
Atlas Economic Research Foundation	1201 L Street, NW	DC	20005 94-2763845	501(c)(3)	2,000	-	For the benefit of Francisco Marroquin University
Atlas Economic Research Foundation	1201 L Street, NW	DC	20005 94-2763845	501(c)(3)	48,000	-	For the Instituto de Libertad y Desarrollo
Beacon Hill Institute for Public Policy R	Suffolk University, 8 Ashburton Place	MA	02108-2 04-2133255	501(c)(3)	10,000	-	For the peer review of the EPA's methods
Beacon Hill Institute for Public Policy R	Suffolk University, 8 Ashburton Place	MA	02108-2 04-2133255	501(c)(3)	10,000	-	For a cost-benefit analysis of the Western Climate Initiative
Beloved Heart Ministries	P O Box 50421	TX	79710-0 20-5106946	501(c)(3)	3,100	-	For mission trip to Ukraine
Beta Center, Inc	4680 Lake Underhill Road	FL	32807-1 23-7446558	501(c)(3)	5,000	-	For general operations
Bill of Rights Institute	200 N Glebe Road, Suite 200	VA	22203 48-0891418	501(c)(3)	1,000	-	For general operations
Bluegrass Inst for Pub Policy Solutions	200 N Glebe Road, Suite 200	VA	22203 48-0891418	501(c)(3)	5,000	-	For general operations
Bluegrass Institute for Pub Pol Solutions	PO Box 51147	KY	42102 11-3691843	501(c)(3)	100,000	-	To fund the transparency project
Bluegrass Institute for Public Policy Sol	PO Box 51147	KY	42102 11-3691843	501(c)(3)	100,000	-	For online media projects
Boston College - Political Science Dept	517 McGunn Hall	MA	02943 04-2103545	501(c)(3)	20,000	-	To launch the organization's constitutional litigation center
Brotherhood Organization of a New Destiny	PO Box 35090	CA	90035 95-4278723	501(c)(3)	50,000	-	For participation in the JMC National Visiting Professorship Initiative
Brown University - Political Theory Proje	PO Box 1844	RI	02912 05-0258809	501(c)(3)	5,000	-	To establish the JMC Post-Doctoral Fellowship

(a) Grantee	Address	(b) EIN	(c) IRC	(d) Cash	(e) Non-cash	(f) Purpose
BSA - Mt. Baker Council	3313 Mendian	98225	501(c)(3)	2,000	-	Please truncate \$500.00 to Unit 4082
Buckeye Institute for Public Policy Solu	88 East Broad Street, Suite 1120	43215-3	501(c)(3)	30,000	-	For the collective bargaining transparency
Buckeye Institute for Public Policy Solu	88 East Broad Street, Suite 1120	43215-3	501(c)(3)	100,000	-	For the transparency fund
Buckeye Institute for Public Policy Solu	88 East Broad Street, Suite 1120	43215-3	501(c)(3)	60,000	-	To support a litigation center
Buckeye Institute for Public Policy Solu	88 East Broad Street, Suite 1120	43215-3	501(c)(3)	50,000	-	For the organization's journalism project
Buckeye Institute for Public Policy Solu	88 East Broad Street, Suite 1120	43215-3	501(c)(3)	6,000	-	For professional development (Scottsdale Conference)
Buckeye Institute for Public Policy Solu	88 East Broad Street, Suite 1120	43215-3	501(c)(3)	100,000	-	For capacity expansion
Buckeye Institute for Public Policy Solu	88 East Broad Street, Suite 1120	43215-3	501(c)(3)	50,000	-	For the organization's journalism project
Buckeye Institute for Public Policy Solu	88 East Broad Street, Suite 1120	43215-3	501(c)(3)	30,000	-	For matching funds for the organization's constitutional litigation center
Camp Fire USA - Cntrl Puget Sound	8511 15 Avenue, NE	98115	501(c)(3)	3,000	-	For the Camp Sealth Campership program and the upkeep
Campus Crusade for Christ	100 Lake Hart Drive, Dept 2400	32832	501(c)(3)	10,000	-	For the "Jesus" film workers and special needs fund appeal #2592287
Capital Research Center	1513 16th Street, NW	20036-1	501(c)(3)	2,500	-	For general operations
Cascade Policy Institute	4850 SW Scholls Ferry Road, Ste 103	97225	501(c)(3)	2,500	-	For general operations
Cascade Policy Institute	4850 SW Scholls Ferry Road, Ste 103	97225	501(c)(3)	90,000	-	For transparency projects
Cascade Policy Institute	4850 SW Scholls Ferry Road, Ste 103	97225	501(c)(3)	80,000	-	For the Carbon Centrl Education Project (climate change)
Cascade Policy Institute	4850 SW Scholls Ferry Road, Ste 103	97225	501(c)(3)	100,000	-	To support the journalism project
Cato Institute	1000 Massachusetts Avenue, NW	97225	501(c)(3)	5,600	-	For professional development (Scottsdale Conference)
Cato Institute	1000 Massachusetts Avenue, NW	20001-5	501(c)(3)	2,500	-	For general operations
Cato Institute	1000 Massachusetts Avenue, NW	20001-5	501(c)(3)	50,000	-	For general operations
Cato Institute	1000 Massachusetts Avenue, NW	20001-5	501(c)(3)	25,000	-	To support researcher for one year
Cato Institute	1000 Massachusetts Avenue, NW	20001-5	501(c)(3)	85,301	-	For general operations
Cato Institute	1000 Massachusetts Avenue, NW	20001-5	501(c)(3)	5,000	-	For general operations
Cato Institute	1000 Massachusetts Avenue, NW	20001-5	501(c)(3)	100,000	-	For general operations
Cato Institute	1000 Massachusetts Avenue, NW	20001-5	501(c)(3)	8,213	-	For general operations
Cato Institute	1000 Massachusetts Avenue, NW	20001-5	501(c)(3)	209,000	-	For general operations
Cato Institute	1000 Massachusetts Avenue, NW	22314	501(c)(3)	250,000	-	For general operations
Center for Competitive Politics	124 South West Street, #201	22314	501(c)(3)	100,000	-	For general operations
Center for Competitive Politics	124 South West Street, #201	22314	501(c)(3)	100,000	-	To support litigation efforts
Center for Competitive Politics	124 South West Street, #201	22314	501(c)(3)	100,000	-	For general operations
Center for Competitive Politics	124 South West Street, #201	22314	501(c)(3)	2,000	-	For assistance with the project to protect the right to petition the government
Center for Competitive Politics	124 South West Street, #201	22314	501(c)(3)	1,000	-	For general operations
Center for Education Reform	910 17th Street, NW, #1120	20006	501(c)(3)	80,000	-	For general operations
Center for Excellence in Higher Education	9780 Lanier Road, Suite 150	46037	501(c)(3)	2,000	-	For general operations
Center for Independent Thought	73 Spring Street, Suite 408	10012	501(c)(3)	100,000	-	For general operations
Center for Individual Rights	1233 20th Street, NW, Suite 300	20036-1	501(c)(3)	1,500	-	For "Stosel in the Classroom"
Center for Individual Rights	1233 20th Street, NW, Suite 300	20036-1	501(c)(3)	10,000	-	For general operations
Center for Islamic Pluralism	1711 Massachusetts Ave., NW, Ste 626	20036	501(c)(3)	120,000	-	For general operations
Center for the Study of Carbon Dioxide &	15230 Championship Drive	20169	501(c)(3)	128,400	-	For the organization's surface station report
Center for Union Facts	1080 Vermont Avenue, NW, #800	20005	501(c)(3)	1,500	-	For general operations
Center of the American Experiment	12 South 6th Street Suite 1024	55402	501(c)(3)	30,000	-	For the climate change template and DVD
Central Florida Ballet	3306 Maggie Blvd., Suite B	32811	501(c)(3)	200,000	-	For capital improvement expenses
CERGE-EI Foundation	715 Queen Anne Road	07668	501(c)(3)	400,000	-	For expansion of undergraduate economics programming
Chartiens Foundation	PO Box 24766	98093	501(c)(3)	2,500	-	To support a chaplain
Children's Scholarship Fund	8 West 38th Street, 9th Floor	10018	501(c)(3)	100,000	-	For general operations
Chnstopher Newport University	1 University Place	23606	501(c)(3)	75,000	-	To establish the Jack Miller Post-Doctoral Fellowship
Citizens in Charge Foundation	2050 Old Bridge Road, Suite 103	22182	501(c)(3)	200,000	-	For general operations
Citizens United Foundation	1006 Pennsylvania Avenue, SE	20038	501(c)(3)	200,000	-	For international research
Clare Boothe Luce Policy Institute	112 Eldon Street, Suite P	20170	501(c)(3)	2,000	-	For general operations
Claremont Institute	937 West Foothill Blvd, Suite E	91711	501(c)(3)	40,548	-	For general operations
Claremont Institute	937 West Foothill Blvd, Suite E	91711	501(c)(3)	1,000	-	For general operations
Claremont McKenna College	850 Columbus Avenue	91711	501(c)(3)	30,000	-	To establish the Jack Miller Post-Doctoral Fellowship
Claremont Fund	255 West 36th Street, Suite 800	10018	501(c)(3)	3,600	-	For general operations
Claremont Fund	255 West 36th Street, Suite 800	10018	501(c)(3)	175,000	-	For general operations
Claremont Fund	255 West 36th Street, Suite 800	10018	501(c)(3)	300,000	-	To support the website for one year
Claremont Fund	255 West 36th Street, Suite 800	10018	501(c)(3)	5,000,000	-	For general operations
Claremont Fund	255 West 36th Street, Suite 800	10018	501(c)(3)	1,000,000	-	For general operations
Claremont Fund	255 West 36th Street, Suite 800	10018	501(c)(3)	8,000,000	-	For general operations
Claremont Fund	255 West 36th Street, Suite 800	10018	501(c)(3)	2,000,000	-	For general operations
Claremont Fund	255 West 36th Street, Suite 800	10018	501(c)(3)	1,000,000	-	For general operations
Claremont Fund	255 West 36th Street, Suite 800	10018	501(c)(3)	300,000	-	For general operations
Claremont Fund	255 West 36th Street, Suite 800	10018	501(c)(3)	50,000	-	For general operations
Committee for a Constructive Tomorrow	1875 Eye Street, NW, 5th FL	20006	501(c)(3)	110,000	-	For movie project
Committee for a Constructive Tomorrow	1875 Eye Street, NW, 5th FL	20006	501(c)(3)		-	

(b) Purpose

(c) IRC

(d) Cash

(e) Non-cash

(f) EIN

(g) Address

(a) Grantee	(b) Purpose	(c) IRC	(d) Cash	(e) Non-cash	(f) EIN	(g) Address
Committee for a Constructive Tomorrow	For movie project	501(c)(3)	50,000	-	20006 52-1462893	DC 1875 Eye Street, NW, 5th FL
Commonwealth Fnd for Public Policy Altern	For TABOR	501(c)(3)	100,000	-	17101 23-2473845	PA 225 State Street, Suite 302
Commonwealth Fnd for Public Policy Altern	For the transparency projects	501(c)(3)	97,800	-	17101 23-2473845	PA 225 State Street, Suite 302
Competitive Enterprise Institute	For general operations	501(c)(3)	36,308	-	20038 52-1351785	DC 1899 L Street, NW, 12th FL
Concord Coalition	For general operations	501(c)(3)	1,000	-	22208 52-1787869	VA 1011 Arlington Blvd., Suite 300
Congregation Shaare Tikvah-Bnai Zion	For the Brog Project	501(c)(3)	100,000	-	60659 38-2167815	IL 5800 North Kumball Avenue
CUFI Church Association	For the Brog Project	501(c)(3)	195,000	-	78295 20-4413244	TX PO Box 1307
CUFI Church Association	For general operations	501(c)(3)	12,000	-	78295 20-4413244	TX PO Box 1307
Cumberland College	For general operations	501(c)(3)	10,000	-	40769-1 61-0470593	6191 College Station Drive
Cumberland College	For general operations	501(c)(3)	15,000	-	40769-1 61-0470593	6191 College Station Drive
Dallas Center for the Performing Arts Fou	For the Capital Fund	501(c)(3)	500,000	-	75204 75-2089223	2106 Boll Street
David Horowitz Freedom Center	For the 2007 Initiatives	501(c)(3)	50,000	-	75201 75-0705442	2301 Flora Street
Donors Trust	For general operations	501(c)(3)	5,000	-	91423 95-4194642	14148 Magnolia Blvd., Suite 103
Donors Trust	For the Hollywood Project	501(c)(3)	50,000	-	22314-2 52-2166327	109 North Henry Street
Donors Trust	For general operations	501(c)(3)	25,000	-	22314-2 52-2166327	109 North Henry Street
Donors Trust	DAF	501(c)(3)	100,000	-	22314-2 52-2166327	109 North Henry Street
Donors Trust	DAF	501(c)(3)	250,000	-	22314-2 52-2166327	109 North Henry Street
Donors Trust	DAF	501(c)(3)	50,000	-	22314-2 52-2166327	109 North Henry Street
Donors Trust	For the Venitas Fund	501(c)(3)	7,500	-	22314-2 52-2166327	109 North Henry Street
Donors Trust	For the PFR project	501(c)(3)	25,000	-	22314-2 52-2166327	109 North Henry Street
Donors Trust	DAF	501(c)(3)	750,000	-	22314-2 52-2166327	109 North Henry Street
Donors Trust	DAF	501(c)(3)	250,000	-	22314-2 52-2166327	109 North Henry Street
Donors Trust	For the Hollywood Project	501(c)(3)	20,000	-	22314-2 52-2166327	109 North Henry Street
Donors Trust	To establish the Jack Miller post-doctoral fellowships	501(c)(3)	50,000	-	27708 56-0532129	109 North Henry Street
Donors Trust	For the Mad for Plaid Campaign	501(c)(3)	10,000	-	75205 23-7442269	109 North Henry Street
Duke University	For general operations	501(c)(3)	2,500	-	75807-7 75-1407723	4201 Grassmere Lane
Educational Foundation for Highland Park	To establish the Jack Miller Post-Doctoral Fellowships	501(c)(3)	100,000	-	30322 58-0566256	PO Box 7518
Educational Research Analysts	For the transparency fund	501(c)(3)	80,000	-	05824-9 22-3092292	1599 Clifton Road NE 4th FL
Emory University	For succession planning	501(c)(3)	40,000	-	05824-9 22-3092292	4836 Kirby Mountain Road
Ethan Allen Institute	For the transparency fund	501(c)(3)	15,000	-	05824-9 22-3092292	4836 Kirby Mountain Road
Ethan Allen Institute	For the work of Stanley Kurtz	501(c)(3)	130,000	-	20005 52-1162185	4836 Kirby Mountain Road
Ethan Allen Institute	As a matching grant to open constitutional litigation center	501(c)(3)	233,350	-	98507-0 94-3136961	1015 Fifteenth Street, NW, #900
Ethics & Public Policy Center	To fund the transparency project	501(c)(3)	150,000	-	98507-0 94-3136961	PO Box 552
Evergreen Freedom Foundation	For journalism	501(c)(3)	25,000	-	98507-0 94-3136961	PO Box 552
Evergreen Freedom Foundation	For general operations	501(c)(3)	2,500	-	98507-0 94-3136961	PO Box 552
Evergreen Freedom Foundation	For journalism	501(c)(3)	22,000	-	98507-0 94-3136961	PO Box 552
Evergreen Freedom Foundation	For the Citizen Action Network	501(c)(3)	100,000	-	98507-0 94-3136961	PO Box 552
Evergreen Freedom Foundation	For general operations	501(c)(3)	7,500	-	98507-0 94-3136961	PO Box 552
Evergreen Freedom Foundation	For the organization's constitutional litigation center	501(c)(3)	17,562	-	98507-0 94-3136961	PO Box 552
Evergreen Freedom Foundation	For Michael Novak's Slovak Seminar	501(c)(3)	5,000	-	20001 52-2197517	666 11th Street, NW, Ste 450
Faith & Reason Institute	For general operations	501(c)(3)	1,500,000	-	20038 36-3235550	1015 18th Street, NW, Suite 425
Federalist Society for Law & Public Polic	For the New York office	501(c)(3)	75,000	-	19106 04-3467254	601 Walnut Street, Suite 510
FIRE	For general operations	501(c)(3)	5,000	-	19106 04-3467254	601 Walnut Street, Suite 510
FIRE	For general operations	501(c)(3)	15,000	-	53188 39-1862608	20975 Swenson Drive, Suite 125
First Freedoms Foundation, Inc	For general operations	501(c)(3)	10,000	-	53188 39-1862608	20975 Swenson Drive, Suite 125
First Freedoms Foundation, Inc	For litigation supported by the Foundation	501(c)(3)	40,000	-	67202-1 23-7047821	250 N Water Street, #216
Flint Hills Center for Public Policy	For the transparency fund	501(c)(3)	30,000	-	67202-1 23-7047821	250 N Water Street, #216
Flint Hills Center for Public Policy	For the property tax control plan	501(c)(3)	3,000	-	67202-1 23-7047821	250 N Water Street, #216
Flint Hills Center for Public Policy	For professional development (Scottsdale Conference)	501(c)(3)	10,000	-	67202-1 23-7047821	250 N Water Street, #216
Florida Family Resources Center, Inc	For "Shoe Harvest"	501(c)(3)	5,000	-	34789-1 20-2927044	PO Box 1441
ForSight Foundation	For general operations	501(c)(3)	5,000	-	26505 26-0309471	1462 Anderson Avenue
Foundation Endowment	For general operations	501(c)(3)	2,000	-	22314 52-1257688	611 Cameron Street
Foundation for Economic Education	For general operations	501(c)(3)	100,000	-	10533-2 13-6006960	30 South Broadway
Foundation for Jewish Camping, Inc	For general operations	501(c)(3)	10,000,000	-	10018 22-3551013	15 West 36th Street, 13th FL
Foundation for Teaching Economics	For general operations	501(c)(3)	5,000	-	95616-3 51-0183347	260 Russell Boulevard
Franciscan Foundation for the Holy Land	For general operations	501(c)(3)	10,000	-	20017-9 33-0628775	PO Box 29086
Fred Hutchinson Cancer Research Center	For general operations	501(c)(3)	3,000	-	98109 91-1540426	1100 Fairview Avenue, North
Free Enterprise Education Institute, Inc	For the Albuquerque/Disney9-11 Project	501(c)(3)	25,000	-	20654 81-0634209	12309 Bnarbush Lane
Free Enterprise Education Institute Inc	For the Weimant project	501(c)(3)	50,000	-	20654 81-0634209	12309 Bnarbush Lane
Free State Foundation	To fund their budget program start-up efforts	501(c)(3)	15,000	-	20659 74-3160646	PO Box 60680
Free State Foundation	For the budget reform project	501(c)(3)	35,000	-	20659 74-3160646	PO Box 60680
Freedom Foundation of MN	For the transparency fund	501(c)(3)	50,000	-	55401 38-4592698	19 South First Street, B-1501

Donors Capital Fund, Inc.

(a) Grantee	Address	(b) EIN	(c) IRC	(d) Cash	(e) Non-cash	(h) Purpose
Freedom Foundation of MN	19 South First Street, B-1501	55401	501(c)(3)	50,000	-	For general operations
Freedom Works Foundation	601 Pennsylvania Ave., NW, #700	20004	501(c)(3)	5,000	-	For general operations
Fnds of Israel Cntr for Soc & Econ Prog	100 Front Street, Suite 945	18428	501(c)(3)	5,000	-	For general operations
Fnds of Israel Cntr for Soc & Econ Prog	100 Front Street, Suite 945	19428	501(c)(3)	150,000	-	For general operations
Fund for American Studies	1706 New Hampshire Ave., NW, Ste 400	20009	501(c)(3)	47,250	-	For general operations
Fund for American Studies	1706 New Hampshire Ave., NW, Ste 400	20057	501(c)(3)	10,000	-	For general operations
Georgetown University	675 Intercollegiate Center, 37th and O St, NW	30328-3	501(c)(3)	50,000	-	To establish the Jack Miller post doctoral fellowships
Georgia Public Policy Foundation	6100 Lake Forrest Drive, Suite 110	30328-3	501(c)(3)	100,000	-	For the transparency fund
Georgia Public Policy Foundation	6100 Lake Forrest Drive, Suite 110	30328-3	501(c)(3)	25,000	-	For transparency projects
GMU Foundation (Law & Econ Center)	3301 North Fairfax Drive, MS 1G3	22201-8	501(c)(3)	330,000	-	For the Institute for Judges
GMU Foundation (Law & Econ Center)	3301 North Fairfax Drive, MS 1G3	22201-8	501(c)(3)	330,000	-	For the Institute for Judges
God's World Publications, Inc	PO Box 23217	88083	501(c)(3)	30,000	-	For the intern program
Goldwater Institute	500 E Coronado Road	85004	501(c)(3)	75,000	-	For the transparency fund
Goldwater Institute	500 E Coronado Road	85004	501(c)(3)	100,000	-	For the constitutional litigation center
Goldwater Institute	500 E Coronado Road	85004	501(c)(3)	35,000	-	For your transparency projects
Goldwater Institute	500 E Coronado Road	85004	501(c)(3)	150,000	-	For the constitutional litigation center
Good News World Outreach Church	PO Box 895	76101	501(c)(3)	300	-	for WRNO Worldwide Radio advertising
Grassroot Institute of Hawaii	1314 S King Street, #1163	96814	501(c)(3)	130,000	-	For the transparency fund
Grassroot Institute of Hawaii	1314 S King Street, #1163	96814	501(c)(3)	75,000	-	For the Advance Liberty Initiative
Grassroot Institute of Hawaii	1314 S King Street, #1163	96814	501(c)(3)	15,000	-	For transparency work
Great Plains Public Policy Institute	PO Box 88138	57109-8	501(c)(3)	30,000	-	For the transparency fund
Great Plains Public Policy Institute	PO Box 88138	57109-8	501(c)(3)	20,000	-	For relating endowment
Greater Educational Opportunities Fnd	2540 N Capitol Avenue	46208	501(c)(3)	1,000,000	-	For general operations
Greenwich Land Trust	132 East Putnam Avenue, Suite D	02138	501(c)(3)	1,000	-	To establish the Jack Miller Post-Doctoral Fellowship
Harvard University	1737 Cambridge Street, Room 417	06603-4	501(c)(3)	2,000,000	-	For general operations
Heartland Institute	19 South LaSalle Street, Suite 903	60603-4	501(c)(3)	50,000	-	For general operations
Heartland Institute	19 South LaSalle Street, Suite 903	60603-4	501(c)(3)	900,000	-	For the global warming research project
Heartland Institute	19 South LaSalle Street, Suite 903	60603-4	501(c)(3)	100,000	-	For media materials
Heartland Institute	19 South LaSalle Street, Suite 903	60603-4	501(c)(3)	128,000	-	For staff directed research
Heartland Institute	19 South LaSalle Street, Suite 903	60603-4	501(c)(3)	184,000	-	Final installment of three-year general ops support
Heartland Institute	19 South LaSalle Street, Suite 903	60603-4	501(c)(3)	3,000	-	For global warming research projects
Heritage Foundation	19 South LaSalle Street, Suite 903	20002-4	501(c)(3)	5,000	-	For general operations
Heritage Foundation	214 Massachusetts Avenue, NE	20002-4	501(c)(3)	5,000	-	For the Leadership for America campaign
Heritage Foundation	214 Massachusetts Avenue, NE	20002-4	501(c)(3)	1,000	-	For "Leadership for America" fund
Heritage Foundation	214 Massachusetts Avenue, NE	20002-4	501(c)(3)	1,000	-	For the President's Club
Heritage Foundation	214 Massachusetts Avenue, NE	20002-4	501(c)(3)	10,000	-	For general operations
Heritage Foundation	214 Massachusetts Avenue, NE	20002-4	501(c)(3)	5,000	-	For general operations
Heritage Foundation	214 Massachusetts Avenue, NE	20002-4	501(c)(3)	1,000	-	For general operations
Highland Park High School Choir Booster C	3116 Purdue Avenue	48242	501(c)(3)	5,000	-	For general operations
Hilldale College	33 East College	94305-6	501(c)(3)	2,000,000	-	For general operations
Hoover Institution-Stanford University	434 Galey Mall	94305-6	501(c)(3)	1,000	-	For the pamphlet project - Bolivia/Ecuador
Hudson Institute	1015 15th Street, NW, Sixth Floor, Suite 60	20002-4	501(c)(3)	1,000	-	For general operations
Human Rights Foundation	350 East 5th Avenue, Suite 809	10118	501(c)(3)	10,000	-	For general operations
Human Rights Foundation	350 East 5th Avenue, Suite 809	10118	501(c)(3)	75,000	-	For your transparency projects
Human Rights Foundation	350 East 5th Avenue, Suite 809	10118	501(c)(3)	100,000	-	For general operations
Illinois Policy Institute	190 South LaSalle St., Ste 2130	60603	501(c)(3)	75,000	-	For your transparency projects
Illinois Policy Institute	190 South LaSalle St., Ste 2130	60603	501(c)(3)	25,000	-	For year-end direct mail and capacity building efforts
Illinois Policy Institute	190 South LaSalle St., Ste 2130	60603	501(c)(3)	75,000	-	For capacity building activities
Illinois Policy Institute	190 South LaSalle St., Ste 2130	60603	501(c)(3)	7,000	-	For general operations
Illinois Taxpayer Education Foundation	407 S Dearborn, Suite 1170	60605	501(c)(3)	7,000	-	For general operations
Illinois Taxpayer Education Foundation	407 S Dearborn, Suite 1170	60605	501(c)(3)	7,000	-	For general operations
Illinois Taxpayer Education Foundation	407 S Dearborn, Suite 1170	60605	501(c)(3)	7,000	-	For general operations
Illinois Taxpayer Education Foundation	407 S Dearborn, Suite 1170	60605	501(c)(3)	7,000	-	For general operations
Illinois Taxpayer Education Foundation	407 S Dearborn, Suite 1170	60605	501(c)(3)	7,000	-	For general operations
Illinois Taxpayer Education Foundation	407 S Dearborn, Suite 1170	60605	501(c)(3)	7,000	-	For general operations
Illinois Taxpayer Education Foundation	407 S Dearborn, Suite 1170	60605	501(c)(3)	7,000	-	For general operations
Illinois Taxpayer Education Foundation	407 S Dearborn, Suite 1170	60605	501(c)(3)	7,000	-	For general operations
Illinois Taxpayer Education Foundation	407 S Dearborn, Suite 1170	60605	501(c)(3)	7,000	-	For general operations
Illinois Taxpayer Education Foundation	407 S Dearborn, Suite 1170	60605	501(c)(3)	150,000	-	For the transparency fund
Independence Institute	13952 Denver West Parkway, Suite 400	80401-3	501(c)(3)	100,000	-	For the "Ask First" project
Independence Institute	13952 Denver West Parkway, Suite 400	80401-3	501(c)(3)	100,000	-	For the "Ask First" project

(a) Grantee	Address	(b) EIN	(c) IRC	(d) Cash	(e) Non-cash	(h) Purpose
Independence Institute	13952 Denver West Parkway, Suite 400	CO 80401-3	84-0990300	35,000	-	For the organization's journalism project
Institute for Humane Studies	3301 North Fairfax Drive, Suite 440	VA 22201-4	94-1623852	343,000	-	For general operations
Institute for Humane Studies	3301 North Fairfax Drive, Suite 440	VA 22201-4	94-1623852	5,000	-	\$2,500.00 for the journalism program and \$2,500.00 for general operations
Institute for Humane Studies	3301 North Fairfax Drive, Suite 440	VA 22201-4	94-1623852	399,588	-	For general operations
Institute for Justice	901 N Glebe Road, Suite 900	VA 22203	52-1744337	1,500	-	For general operations
Institute for Justice	901 N Glebe Road, Suite 900	VA 22203	52-1744337	100,000	-	For general operations
Institute for Justice	901 N Glebe Road, Suite 900	VA 22203	52-1744337	10,000	-	For long term systemic change
Institute for Justice	901 N Glebe Road, Suite 900	VA 22203	52-1744337	5,000	-	For general operations
Institute for Justice	901 N Glebe Road, Suite 900	VA 22203	52-1744337	5,000	-	For general operations
Institute for Justice	901 N Glebe Road, Suite 900	VA 22203	52-1744337	5,000	-	For general operations
Institute on Religion & Democracy	1023 15th Street, NW Ste 601	DC 20005	52-1265221	420,000	-	For general operations
Intelligence Studies Institute	3901 Centerville Road, PO Box 4431	DE 19087-1	23-6050131	1,000	-	For Methodiol support
Investigative Project on Terrorism	5505 Connecticut Avenue, NW, #341	DC 20015	13-4331855	150,000	-	For BC project
James Madison Institute for Public Policy	PO Box 37460	FL 32315-7	59-2811908	31,500	-	For the transparency fund
James Madison Institute for Public Policy	PO Box 37460	FL 32315-7	59-2811908	100,000	-	For climate change and Vaclav Klaus event
James Madison Institute for Public Policy	PO Box 37460	FL 32315-7	59-2811908	5,000	-	For general operations
John Locke Foundation	200 West Morgan Street, Suite 200	NC 27601	56-1658943	75,000	-	For the transparency fund
John Locke Foundation	200 West Morgan Street, Suite 200	NC 27601	56-1658943	30,000	-	For the STAMP modal on climate change
John Locke Foundation	200 West Morgan Street, Suite 200	NC 27601	56-1658943	20,000	-	For general operations
Joshua Barilett Center for Public Policy	PO Box 897	NH 03302-0	22-3235650	25,000	-	For the municipal TABOR follow-up
Joshua Barilett Center for Public Policy	PO Box 897	NH 03302-0	22-3235650	45,000	-	For the journalism project
Joshua Barilett Center for Public Policy	PO Box 897	NH 03302-0	22-3235650	40,000	-	For the journalism project
Kanakuk Ministries	1353 Lakeshore Drive	MO 65616	43-1815310	40,000	-	For capital improvement expenses
Kanakuk Ministries	1353 Lakeshore Drive	MO 65616	43-1815310	3,500	-	For the K-Kawai Family Camp Scholarship
Kids Empowered by Your Support, Inc	PO Box 5	CT 06820	20-4846463	2,500	-	For general operations
Landmark Legal Foundation	19415 Deerfield Ave., Suite 312	VA 22016	51-0203802	5,000	-	For general operations
Leadership Institute	1101 North Highland Street	VA 22201	51-0235174	5,000	-	For general operations
Leadership Institute	1101 North Highland Street	VA 22201	51-0235174	5,000	-	For general operations
Leadership Institute	1101 North Highland Street	VA 22201	51-0235174	5,000	-	For general operations
Life for Kids	315 N Wymore Road	FL 32788	59-2935541	5,000	-	For general operations
Lincoln Inst of Public Opinion Research	4807 Jonestown Rd., Ste 242	PA 17109	25-1704705	15,000	-	For general operations
Louisiana State University	132 Hodges Hall	LA 70803	72-6020969	50,000	-	To establish the Jack Miller Post-Doctoral Fellowship
Mackinac Center for Public Policy	140 West Main Street, PO Box 568	MI 48840-0	38-2701547	150,000	-	For the transparency fund
Mackinac Center for Public Policy	140 West Main Street, PO Box 568	MI 48840-0	38-2701547	90,000	-	For the investigative video, Capitol Confidential, internships
Mackinac Center for Public Policy	140 West Main Street, PO Box 568	MI 48840-0	38-2701547	50,000	-	For the journalism project
Maine Heritage Policy Center	PO Box 7829	ME 04112	22-3888250	100,000	-	For the transparency fund
Maine Heritage Policy Center	PO Box 7829	ME 04112	22-3888250	146,400	-	For general operations
Maine Heritage Policy Center	PO Box 7829	ME 04112	22-3888250	80,000	-	For general operations
Maine Heritage Policy Center	PO Box 7829	ME 04112	22-3888250	124,700	-	For TABOR - follow-up
Maine Heritage Policy Center	PO Box 7829	ME 04112	22-3888250	62,000	-	To open state constitutional litigation center
Maine Heritage Policy Center	PO Box 7829	ME 04112	22-3888250	60,000	-	For the organization's three-year policy strategy plans
Maine Heritage Policy Center	PO Box 7829	ME 04112	22-3888250	99,285	-	For the organization's three-year policy strategy and capacity-building
Manhattan Institute For Policy Research	52 Vanderbilt Avenue	NY 10017	13-2912529	501(c)(3)	-	To support the Empire Foundation of NY
Manhattan Institute For Policy Research	52 Vanderbilt Avenue	NY 10017	13-2912529	4,000	-	For the organization's transparency project
Manhattan Institute For Policy Research	52 Vanderbilt Avenue	NY 10017	13-2912529	50,000	-	For general operations
Maryland Public Policy Institute	PO Box 195	MD 20875-0	52-2198055	65,000	-	For the transparency project
Maryland Public Policy Institute	PO Box 195	MD 20875-0	52-2198055	50,000	-	For pension reform
Maryland Public Policy Institute	PO Box 195	MD 20875-0	52-2198055	20,000	-	For the transparency outreach
Media Research Center	325 S Patrick Street	VA 22314	54-1429009	25,000	-	For general operations
Media Research Center	325 S Patrick Street	VA 22314	54-1429009	5,000	-	For general operations
Media Research Center	325 S Patrick Street	VA 22314	54-1429009	10,000	-	For the Fairness Doctrine project
Memorial Sloan-Kettering Cancer Center	1275 York Avenue	NY 10021	13-1824236	3,000	-	For general operations
Mercatus Center, GMU	3301 North Fairfax Drive, Suite 450	VA 22201-4	54-1436224	1,000	-	For general operations
Mercatus Center, GMU	3301 North Fairfax Drive, Suite 450	VA 22201-4	54-1436224	150,000	-	For the Capital Campus program
Mercatus Center, GMU	3301 North Fairfax Drive, Suite 450	VA 22201-4	54-1436224	5,000	-	For general operations
Michigan School Board Leaders Forum	832 Kalie Court	MI 48824	38-2015695	38,500	-	For the MI school board member reform guide
Michigan State University	324-A South Kedzie Hall	MI 48824	38-2015695	25,000	-	To establish the Jack Miller Post-Doctoral Fellowship
Michigan State University	324-A South Kedzie Hall	MI 48824	38-2015695	25,000	-	To establish the Jack Miller Post-Doctoral Fellowship
Middle East Forum	1500 Walnut Street, Ste 1050	PA 19102	23-7749798	250,000	-	For general operations
Middle East Forum	1500 Walnut Street, Ste 1050	PA 19102	23-7749798	250,000	-	For general operations
Middle East Forum	1500 Walnut Street, Ste 1050	PA 19102	23-7749798	250,000	-	For general operations
Middle East Media and Research Institute	1819 L Street, NW, 5th Floor	DC 20036	52-2068463	250,000	-	For general operations
Middle East Media and Research Institute	1819 L Street, NW, 5th Floor	DC 20036	52-2068463	50,000	-	For general operations

(a) Grantee	Address	(b) EIN	(c) IRC	(d) Cash	(e) Non-cash	(h) Purpose
Midland Young Life Building Foundation	925 W Wadley	74705	501(c)(3)	5,000	-	For general operations
Mississippi Center for Public Policy	520 George Street	39202	501(c)(3)	144,000	-	For the transparency projects
Mississippi Center for Public Policy	520 George Street	39202	501(c)(3)	35,000	-	For legislative projects
Mississippi Center for Public Policy	520 George Street	39202	501(c)(3)	1,000	-	For general operations
MIT Chemical Engineering Department	77 Massachusetts Ave	02139	501(c)(3)	20,000	-	For the support of a visiting professor at the Benjamin Franklin Project
Montana Policy Institute	1627 W Main Street, #354	59715	501(c)(3)	100,000	-	For the transparency fund
Montana Policy Institute	1627 W Main Street, #354	59715	501(c)(3)	50,000	-	Allocate \$25,000.00 for general operations and \$25,000.00 for direct mail programming
Montana Policy Institute	1627 W Main Street, #354	59715	501(c)(3)	40,000	-	For the journalism project
Montana Policy Institute	1627 W Main Street, #354	59715	501(c)(3)	30,000	-	For the organization's 2008 direct mail efforts
Mountain States Legal Foundation	2596 South Lewis Way	80227	501(c)(3)	1,500	-	For general operations
Mountain States Legal Foundation	2596 South Lewis Way	80227	501(c)(3)	5,000	-	For general operations
Mountain States Legal Foundation	2596 South Lewis Way	80227	501(c)(3)	25,000	-	For general operations
Moving Picture Institute	375 Greenwich Street	10013	501(c)(3)	5,000	-	For general operations
Moving Picture Institute	375 Greenwich Street	10013	501(c)(3)	5,000	-	For the emergency request
Mt Vernon Ladies Association of the Ohio	PO Box 110	22121	501(c)(3)	5,000	-	For the capital campaign
Music Mission Kiev	288 Wilshire Blvd	32707-5	501(c)(3)	5,000	-	For general operations request
Nat. Right to Work Legal Def. & Edu. Fdn	8001 Braedock Road, Site 500	22151-2	501(c)(3)	25,000	-	For general operations
Nat. Right to Work Legal Def. & Edu. Fdn	8001 Braedock Road, Site 500	22151-2	501(c)(3)	5,000	-	For general operations
National Center for Policy Analysis	12770 Coit Road, Suite 800	75251-1	501(c)(3)	50,000	-	Continuation of research projects
National Center for Public Policy Research	501 Capitol Court, NE, Suite 200	20002	501(c)(3)	2,500	-	As a matching grant
National Legal & Policy Center	107 Park Washington Court	22046	501(c)(3)	2,000	-	For general operations
National Legal & Policy Center	107 Park Washington Court	22046	501(c)(3)	5,000	-	For general operations
National Tax Limitation Foundation	151 N Sunnyside Ave., Site 901	95661	501(c)(3)	250,000	-	For general operations
National Taxpayers Union Foundation	108 North Alfred Street	22314-3	501(c)(3)	500	-	For general operations
NCHS Alumni Association	PO Box 188	88410	501(c)(3)	2,500	-	For the George and Katherine Bischof Scholarship Fund
Nevada Policy Research Institute	3155 E. Patrick Lane, Suite 10	89120	501(c)(3)	132,500	-	For general operations
Nevada Policy Research Institute	3155 E. Patrick Lane, Suite 10	89120	501(c)(3)	44,500	-	For media research
Nevada Policy Research Institute	3155 E. Patrick Lane, Suite 10	89120	501(c)(3)	77,000	-	For communications staffing
Nevada Policy Research Institute	3155 E. Patrick Lane, Suite 10	89120	501(c)(3)	85,000	-	For the journalism project
NFIB Legal Foundation	1201 F Street NW, Suite 200	20004	501(c)(3)	10,000	-	FBO the Small Business Legal Center
NFIB Legal Foundation	1201 F Street NW, Suite 200	20004	501(c)(3)	10,000	-	For general operations
NFIB Legal Foundation	PO Box 3007	58502	501(c)(3)	70,000	-	For transparency projects
North Dakota Policy Council	PO Box 3007	58502	501(c)(3)	2,500	-	For professional development (Scottsdale Conference)
North Dakota Policy Council	PO Box 3007	58502	501(c)(3)	28,000	-	For direct mail prospecting
North Dakota Policy Council	PO Box 3007	58502	501(c)(3)	10,000	-	For the Warren Hutcheson Memorial Scholarship Fund
Northwood University	11250 Waples Mill Road	48106	501(c)(3)	300,000	-	For general operations
NRA FAF	501 Capitol Court, NE, Suite 200	20002	501(c)(3)	1,500	-	For general operations
Nth Ctr for Public Policy Research	PO Box 2401	02906	501(c)(3)	12,152	-	For the fulfillment of the organization's think tank start-up "matching funds"
Ocean State Policy Research Institute	PO Box 2401	02906	501(c)(3)	14,965	-	For the organization's transparency project
Ocean State Policy Research Institute	PO Box 2401	02906	501(c)(3)	150,000	-	For transparency projects
Ocean State Policy Research Institute	1401 North Lincoln Blvd	73104-2	501(c)(3)	20,000	-	For the "Ten Things" educational project
Oklahoma Council of Public Affairs	1401 North Lincoln Blvd	73104-2	501(c)(3)	20,000	-	For education programming
Oklahoma Council of Public Affairs	414 N Orleans Plaza, Suite 312	60610	501(c)(3)	10,000	-	For Issue Guides
One Nation Under God Foundation	414 N Orleans Plaza, Suite 312	60610	501(c)(3)	5,000	-	For general operations
Operation Exodus Inner City	612 West 188th Street, Suite B	97211	501(c)(3)	80,000	-	For general operations
Oregon Better Government Project	836 NE Jarrett Street	97211	501(c)(3)	65,000	-	For general operations
Oregon Better Government Project	836 NE Jarrett Street	97211	501(c)(3)	50,000	-	For the Climate Strategies Watch project
Oregon Better Government Project	836 NE Jarrett Street	97211	501(c)(3)	1,500	-	For general operations
Pacific Legal Foundation	3900 Lennane Drive, Suite 200	94111	501(c)(3)	100,000	-	For general operations
Pacific Research Inst for Public Policy	One Embarcadero Center, Suite 350	94111	501(c)(3)	7,501	-	For general operations
Pacific Research Inst for Public Policy	One Embarcadero Center, Suite 350	94111	501(c)(3)	7,500	-	For general operations
Pacific Research Inst for Public Policy	One Embarcadero Center, Suite 350	94111	501(c)(3)	125,000	-	For movie project
Palmer R Chitester Fund	2002 Filmore Avenue, Suite 1	16506-6	501(c)(3)	50,000	-	For the Trustee DVD projects
Palmer R Chitester Fund	2002 Filmore Avenue, Suite 1	16506-6	501(c)(3)	30,500	-	For movie project
Palmer R Chitester Fund	2002 Filmore Avenue, Suite 1	16506-6	501(c)(3)	100,000	-	For movie project
Palmer R Chitester Fund	2002 Filmore Avenue, Suite 1	16506-6	501(c)(3)	50,000	-	For the Trustee Project II
Palmer R Chitester Fund	2002 Filmore Avenue, Suite 1	16506-6	501(c)(3)	250,000	-	For general operations
Parents in Charge Foundation	9900 Main Street, Suite 303	22031-3	501(c)(3)	10,000	-	For the Lifeline Campaign
Partners Relief and Development	PO Box 2066	92373	501(c)(3)	41,000	-	For protecting philanthropic freedom
Partners Relief and Development	PO Box 2066	92373	501(c)(3)	300,000	-	For the transparency fund
Philanthropy Roundtable	1150 17th Street, NW, Suite 503	02109	501(c)(3)	75,000	-	For the K-12 education reform projects
Pioneer Inst for Public Policy Research	85 Devonshire Street, 8th Floor	02109	501(c)(3)	10,000	-	For general operations
Pioneer Inst for Public Policy Research	85 Devonshire Street, 8th Floor	02109	501(c)(3)	25,000	-	For general operations
Pioneer Inst for Public Policy Research	85 Devonshire Street, 8th Floor	02109	501(c)(3)	25,000	-	For general operations

(a) Grantee	(b) EIN	(c) IRC	(d) Cash	(e) Non-cash	(f) Purpose
Piette Institute for Economic Research	68114 20-8809060	501(c)(3)	77,600	-	For the transparency fund
Piette Institute for Economic Research	68114 20-8809060	501(c)(3)	56,500	-	For journalism
Piette Institute for Economic Research	68114 20-8809060	501(c)(3)	2,121	-	For professional development (Scottsdale Conference)
Powarth Ministries	78708 51-0598527	501(c)(3)	5,000	-	For general operations
Prometheus Institute	90017-4 20-3558542	501(c)(3)	3,000	-	For professional development (Scottsdale Conference)
Prometheus Institute	90017-4 20-3558542	501(c)(3)	10,000	-	For the organization's start-up activities
Prometheus Institute	90017-4 20-3558542	501(c)(3)	20,000	-	For capacity building activities
Public Interest Institute	52641 42-1347192	501(c)(3)	88,459	-	For the transparency fund
Public Policy Foundation of West Virginia	26507 20-5955827	501(c)(3)	94,000	-	To fund the transparency project
Public Policy Foundation of West Virginia	26507 20-5955827	501(c)(3)	43,500	-	For journalism project
Public Policy Foundation of West Virginia	26507 20-5955827	501(c)(3)	43,500	-	For journalism project
Public Service Research Foundation	22180 58-1442675	501(c)(3)	3,000	-	For general operations
Rio Grande Foundation	87196 85-0468446	501(c)(3)	100,000	-	For the transparency fund
Rio Grande Foundation	87196 85-0468446	501(c)(3)	10,000	-	For general operations
Rio Grande Foundation	87196 85-0468446	501(c)(3)	20,000	-	For direct mail capacity building
Rock the Desert Ministries, Inc	79701 30-0062891	501(c)(3)	5,000	-	For journalism project
Russell Home for Atypical Children	32839 59-1051408	501(c)(3)	10,000	-	For general operations
Russian-American Christian University	20915-2 52-19330894	501(c)(3)	100,000	-	For 2008 Festival sponsorship
Saint Anthony's	01841 04-2178891	501(c)(3)	25,000	-	For general operations
Sam Adams Alliance	60606 20-5792227	501(c)(3)	190,000	-	For general operations
Sam Adams Alliance	60606 20-5792227	501(c)(3)	150,000	-	For general operations
Sam Adams Alliance	60606 20-5792227	501(c)(3)	270,000	-	For American Majority and Texas Watchdog projects
Sam Adams Alliance	60606 20-5792227	501(c)(3)	300,000	-	To research on abuse of taxpayer money
Sam Adams Alliance	60606 20-5792227	501(c)(3)	5,000	-	For journalism project
Sam Adams Alliance	60606 20-5792227	501(c)(3)	200,000	-	For extending new media projects
Sam Adams Alliance	60606 20-5792227	501(c)(3)	150,000	-	For general operations
Sam Adams Alliance	60606 20-5792227	501(c)(3)	600,000	-	For research and educational activity on voter registration
Sam Adams Alliance	60606 20-5792227	501(c)(3)	180,000	-	For new media outreach
Sam Adams Alliance	60606 20-5792227	501(c)(3)	180,000	-	For general operations
Sam Adams Alliance	60606 20-5792227	501(c)(3)	80,000	-	For new media training
Sam Adams Alliance	60606 20-5792227	501(c)(3)	100,000	-	To fund the transparency project
Sam Adams Alliance	29201-3 57-0835744	501(c)(3)	80,000	-	For fiscal policy projects
Sam Adams Alliance	29201-3 57-0835744	501(c)(3)	80,000	-	For journalism project
Sam Adams Alliance	29201-3 57-0835744	501(c)(3)	25,000	-	For the transparency project
Sam Adams Alliance	29201-3 57-0835744	501(c)(3)	6,500	-	For professional development (Scottsdale Conference)
Sam Adams Alliance	29201-3 57-0835744	501(c)(3)	7,200	-	For the organization's transparency project
Sam Adams Alliance	29201-3 57-0835744	501(c)(3)	20,000	-	For the organization's direct mail program
Sam Adams Alliance	29201-3 57-0835744	501(c)(3)	25,000	-	For voter education program
Security Research Associates, Inc	33461 74-2209420	501(c)(3)	17,000	-	For the exhibition project
Security Research Associates, Inc	33461 74-2209420	501(c)(3)	100,000	-	For DVD distribution project
Security Research Associates, Inc	33461 74-2209420	501(c)(3)	6,992	-	For general operations
Security Research Associates, Inc	63105-6 20-1957878	501(c)(3)	-	-	For the transparency projects
Show Me Institute	63105-6 20-1957878	501(c)(3)	50,000	-	For judicial transparency
Show Me Institute	63105-6 20-1957878	501(c)(3)	130,000	-	For the transparency project
Show Me Institute	63105-6 20-1957878	501(c)(3)	2,941	-	For professional development (Scottsdale Conference)
Sky Ranch Foundation	63105-6 20-1957878	501(c)(3)	10,000	-	For the Missions Program and Scholarship Fund
Smile Train, Inc	10016 13-3661416	501(c)(3)	5,000	-	For general operations
St. Jude Maronite Catholic Church of Orla	32819 59-3355985	501(c)(3)	3,000	-	For pilgrimage to Lourdes
St. Jude Maronite Catholic Church of Orla	32819 59-3355985	501(c)(3)	1,500	-	For pilgrimage to Lourdes
St. Matthew School	97123-0 93-0429016	501(c)(3)	5,000	-	For general operations
State Policy Network	94805 57-0952531	501(c)(3)	50,000	-	For the Pelican Institute for Public Policy
State Policy Network	94805 57-0952531	501(c)(3)	80,000	-	For government transparency
State Policy Network	94805 57-0952531	501(c)(3)	150,000	-	For general operations
State Policy Network	94805 57-0952531	501(c)(3)	70,000	-	For government transparency
State Policy Network	94805 57-0952531	501(c)(3)	35,000	-	To support the Delaware state think tank start-up
State Policy Network	94805 57-0952531	501(c)(3)	100,000	-	For transparency support work
State Policy Network	94805 57-0952531	501(c)(3)	66,250	-	For start-up think tank activities
State Policy Network	94805 57-0952531	501(c)(3)	85,000	-	For the journalism project
State Policy Network	94805 57-0952531	501(c)(3)	350,000	-	For state think tank capacity building efforts
State Policy Network	94805 57-0952531	501(c)(3)	40,000	-	For ALEC Annual Meeting outreach
State Policy Network	94805 57-0952531	501(c)(3)	1,000	-	For general operations

(a) Grantee	Address	(b) EIN	(c) IRC	(d) Cash	(e) Non-cash	(f) Purpose
State Policy Network	6255 Arlington Blvd	94805 57-0952531	501(c)(3)	20,000	-	For the journalism project
State Policy Network	6255 Arlington Blvd	94805 57-0952531	501(c)(3)	140,000	-	To encourage new media activities
State Policy Network	6255 Arlington Blvd	94805 57-0952531	501(c)(3)	42,000	-	For journalism training
State Policy Network	6255 Arlington Blvd	94805 57-0952531	501(c)(3)	75,000	-	For coordination of the new media projects
State Policy Network	6255 Arlington Blvd	94805 57-0952531	501(c)(3)	50,000	-	FBO the MacIver Institute for start-up activities
State Policy Network	6255 Arlington Blvd	94805 57-0952531	501(c)(3)	5,000	-	For general operations
State Policy Network	6255 Arlington Blvd	94805 57-0952531	501(c)(3)	30,000	-	For the ALEC Transparency Panel
State Policy Network	6255 Arlington Blvd	94805 57-0952531	501(c)(3)	50,000	-	For start-up funds for the Gem State Institute - Idaho's new state think
State Policy Network	6255 Arlington Blvd	94805 57-0952531	501(c)(3)	48,000	-	For multi-media training
Stewards of the Range, Inc	PO Box 498	83880-0 82-0472269	501(c)(3)	2,000	-	For general operations
Student Government Affairs Program	2435 N Central Expressway, Ste 300	75080-2 65-0349492	501(c)(3)	7,500	-	For general operations
StudentNewsDaily.com	PO Box 30353	73003 05-0611877	501(c)(3)	20,000	-	For general operations
Sutherland Institute	307 West 200 South, Suite 5005	84101 87-0531727	501(c)(3)	50,000	-	To fund the transparency project
Sutherland Institute	307 West 200 South, Suite 5005	84101 87-0531727	501(c)(3)	40,000	-	For "Earth Week" and "Mine Your Own Business" screening
Sutherland Institute	307 West 200 South, Suite 5005	84101 87-0531727	501(c)(3)	55,000	-	For the Earth Week project as outlined in your proposal
Tennessee Center for Policy Research	PO Box 121331	37212 20-1808567	501(c)(3)	145,000	-	For the transparency fund
Tennessee Center for Policy Research	PO Box 121331	37212 20-1808567	501(c)(3)	70,000	-	For Tennessee Votes
Tennessee Center for Policy Research	PO Box 121331	37212 20-1808567	501(c)(3)	5,000	-	For general operations
Tennessee Center for Policy Research	PO Box 121331	37212 20-1808567	501(c)(3)	40,000	-	To increase the organization's development capacity
Texas Public Policy Foundation	900 Congress Avenue, Suite 400	78701 74-2524057	501(c)(3)	150,000	-	For the transparency fund
Texas Public Policy Foundation	900 Congress Avenue, Suite 400	78701 74-2524057	501(c)(3)	250,000	-	For the Center for Fiscal Policy
Thomas Jefferson Institute	9035 Golden Sunset Lane	22153 51-0280185	501(c)(3)	50,000	-	For the school board training and climate change conference
University of Chicago	1121 E 58th Street	60637 36-2177139	501(c)(3)	100,000	-	For Chicago Careers in Journalism
University of Notre Dame	1 University Station C4100	46556 35-0888188	501(c)(3)	75,000	-	To establish the Jack Miller Post-Doctoral Fellowships
University of Texas - Austin	Dept of Politics, PO Box 400787	78712 74-6000203	501(c)(3)	100,000	-	To establish the Jack Miller post-doctoral fellowships
University of Virginia Foundation	800 Lancaster Avenue	22804-4 54-1682176	501(c)(3)	100,000	-	For Project #12774 - the Jack Miller Post-Doctoral Fellowship
Villanova University	7326 Early Marker Court	18805 23-1352888	501(c)(3)	50,000	-	To establish the Jack Miller Post-Doctoral Fellowships
Virginia Institute for Public Policy	1870 Rufe Snow Drive	20155 54-1870848	501(c)(3)	124,000	-	For the transparency fund
Virginia Institute for Public Policy	2009 Massachusetts Avenue, NW	20155 54-1870848	501(c)(3)	20,000	-	Freedom & Prosperity agenda
Vision360	2009 Massachusetts Avenue, NW	76248 11-3728455	501(c)(3)	50,000	-	For general operations
Washington Legal Foundation	PO Box 3643	20038 52-1071570	501(c)(3)	2,000	-	For general operations
Washington Legal Foundation	PO Box 3643	20038 52-1071570	501(c)(3)	5,000	-	For general operations
Washington Policy Center	2300 Canada Drive	98124-3 91-1752769	501(c)(3)	35,000	-	For government transparency work
Washington Policy Center	124 Prospect Street, Room 311	98124-3 91-1752769	501(c)(3)	50,000	-	For climate change projects
West Dallas Community School	PO Box 3643	98124-3 91-1752769	501(c)(3)	20,000	-	For the organization's transparency project
Yale University	PO Box 260660	75212 75-2578975	501(c)(3)	10,000	-	To sponsor a child
Yankee Institute	PO Box 260660	06128 52-1358144	501(c)(3)	26,000	-	To establish the Jack Miller Post-Doctoral Fellowship
Yankee Institute	PO Box 260660	06128 52-1358144	501(c)(3)	61,000	-	For general operations
Yankee Institute	PO Box 260660	06128 52-1358144	501(c)(3)	68,000	-	For the transparency fund
Yankee Institute	PO Box 260660	06128 52-1358144	501(c)(3)	26,000	-	For the Grassroots Action Project
Yankee Institute	PO Box 260660	06128 52-1358144	501(c)(3)	26,000	-	For general operations
Yankee Institute	PO Box 260660	06128 52-1358144	501(c)(3)	26,000	-	For general operations
Yankee Institute	PO Box 260660	06128 52-1358144	501(c)(3)	26,000	-	For general operations
Young America's Foundation	110 Elden Street, Suite A	20170-4 23-7042029	501(c)(3)	4,000	-	For general operations and support of the Reagan Ranch
Young America's Foundation	110 Elden Street, Suite A	20170-4 23-7042029	501(c)(3)	1,500	-	For the Reagan Ranch
Young America's Foundation	110 Elden Street, Suite A	20170-4 23-7042029	501(c)(3)	150,000	-	For the National Journalism Center
Young America's Foundation	110 Elden Street, Suite A	20170-4 23-7042029	501(c)(3)	10,000	-	For general operations
Young Life	PO Box 520	80901 84-0385934	501(c)(3)	3,000	-	To benefit Young Life and Teen FLOW of Midland, TX

\$ 70,858,213

TOTAL GRANTS

Schedule O (Form 990), Supplemental Information to Form 990

**Form 990, Page 2, Part III, Line 1 (continued)**

Briefly describe the organization's mission:

health, environment, economics, governance, foreign relations, and arts and culture;and which encourage philanthropy and individual giving and responsibility as an answer to society's needs, as opposed to governmental involvement.

---

Form 990, Page 6, Line 17

**States Form 990 Filed In**

---

Connecticut

---

Florida

---

Illinois

---

New York

---

Tennessee

---

Virginia

---

Washington

---

New York