From: Deborah Davis [mailto:debdavis68@live.com]

Sent: Monday, January 31, 2011 11:24 AM

To:

Cc: Lauren Stephens

Subject: Signer of Letter Sponsored by Campus Progress - Bad Move

Dear Kati Haycock,

I have been supporting The Education Trust for many years. Your progressive vision and willingness to engage is honorable. I am impressed with the work your organization has done to speak for economically disadvantaged students through your advocacy and policy development.

I need to warn you that the reputation of The Education Trust is at risk. You are being linked through Campus Progress with corrupt Wall Street short sellers. Your organization recently signed a letter sponsored by Campus Progress regarding forprofit colleges and rules changes. Whatever they have been telling you is not right. Here is the true story.

Wall Street short sellers have directly participated in the effort to change rules regarding for-profit colleges. Below you will find a recent front page story by the Wall Street Journal illustrating this effort. The Wall Street connection was exposed under a lawsuit against the Department of Education.

"In the past year, Mr. Eisman has sold short the stocks of for-profit education companies. He and some other investors betting on these stocks to fall have sought meetings with Education Department officials, and in some cases gotten a hearing. In emails and presentations, the investors have painted the for-profit industry in a highly critical light (Wall Street Journal, 1-25-11)." http://online.wsj.com/article/SB10001424052748704637704576082390767952996.html

The short sellers have made billions by driving down the stock of for-profit colleges. Steve Eisman, America's most infamous short seller, is working hand in hand with the Department of Education on the rules. This relationship is currently being investigated.

"Two Republican senators, Tom Coburn of Oklahoma and Richard Burr of North Carolina, earlier asked the Education Department's inspector general to look into the propriety of the contacts with investors. 'It is important to ensure that the integrity of the rule-making process has not been compromised,' said a spokesman for Sen. Coburn. The IG's office is looking into the issue (Wall Street Journal, 1-25-11)."

Your organization is now being linked on the Internet and the media with Eisman and Wall Street short sellers.

As you know, Paula Abernathy with The Institute for College Access and Success (TICAS) used to coordinate these letters regarding for-profit colleges. This organization is no longer coordinating, as TICAS and its founder Robert Shireman have been caught up in the investigation.

At issue is stock price manipulation by Shireman and Eisman.

Former Under Secretary of Education Robert Shireman met with Steve Eisman. Shortly after the meeting, Shireman used talking points of Eisman at a speech. Shireman had never made connections between Wall Street firms and for-profit colleges before meeting with Eisman. The speech immediately drove down the stock of for profit colleges.

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You must be wondering – as am I – what in the world are Wall Street short sellers doing playing with the lives of our students and colleges? Why is the government so deeply in trouble on this issue?

President Obama has talked about a new civility in our discourse. Campus Progress, who sponsored the letter you signed, is using the same rhetoric and attack tactics that the far Right uses.

Please check out their website called Screw U. It features Swift Boat campaign ads attacking for-profit colleges and dangerous rhetoric. We know that words can have tragic consequences.

http://www.campusprogress.org/screwu

The organization also has no problem with Wall Street short sellers making a profit out of manipulating policy. David Halperin, the director of Campus Progress, writes:

"We couldn't care less whether he (Eisman) makes or loses money in the market. Nor are we concerned, at least based on the information available publicly that government officials have accepted Eisman's offers to receive information from him on the for-profit education industry."

Well, Campus Progress may have no problem with short sellers making money off important policy changes impacting the education of America's youth. However, do you really want your organization to be perceived as in bed with short sellers?

John Podesta and the Center for American Progress (CAP) are behind this. This whole approach is very uncharacteristic of John's normally good work. Of course, with millions being spent on negative advertising against for-profit colleges by Campus Progress, it does beg the question of where this money is coming from.

In a column in the Daily Caller, Natasha Mayar writes:

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Sincerely,

Deborah Davis

Dear Randi Weingarten,

I have been supporting the American Federation of Teachers for many years. Your progressive vision and willingness to engage is honorable. I am impressed with the work your organization has done to protect and assist educators through your advocacy and lobbying efforts.

I need to warn you that the reputation of AFT is at risk. You are being linked through Campus Progress with corrupt Wall Street short sellers. Your organization recently signed a letter sponsored by Campus Progress regarding for-profit colleges and

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Please check out their website called Screw U. It features Swift Boat campaign ads attacking for-profit colleges and dangerous rhetoric. We know that words can have tragic consequences.

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Sincerely,

Stacy King

Dear Elisabeth Babcock,

I have been supporting the Crittenton Women's Union for many years. Your progressive vision and willingness to engage is honorable. I am impressed with the work your organization has done to support economically disadvantaged women and families through your programs and advocacy.

I need to warn you that the reputation of CWU is at risk. You are being linked through Campus Progress with corrupt Wall Street short sellers. Your organization recently signed a letter sponsored by Campus Progress regarding for-profit colleges and rules changes. Whatever they have been telling you is not right. Here is the true story.

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Sincerely,

Laticia Johnson

Dear Miles Rapoport,

I have been supporting Dēmos for many years. Your progressive vision and willingness to engage is honorable. I am impressed with the work your organization has done to encourage civic engagement and address issues facing economically disadvantaged families through your advocacy and policy development.

I need to warn you that the reputation of Dēmos is at risk. You are being linked through Campus Progress with corrupt Wall Street short sellers. Your organization recently signed a letter sponsored by Campus Progress regarding for-profit colleges and rules changes. Whatever they have been telling you is not right. Here is the true story.

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I would advise you to remove Dēmos from the letter put together by Campus Progress and end future affiliations. Wall Street short sellers should not be making policy at the Department of Education. As the President has said, let us move forward with a new discourse. "Screw U" is unbecoming of our nation and your organization. Please take a stand against Wall Street corruption and Campus Progress's dirty tactics.

Sincerely,

Stephanie Meyers

Dear Sarah Ludwig,

I have been supporting the Neighborhood Economic Development Advocacy Project for many years. Your progressive vision and willingness to engage is honorable. I am impressed with the work your organization has done to promote economic justice through your advocacy, education, and legal work.

I need to warn you that the reputation of NEDAP is at risk. You are being linked through Campus Progress with corrupt Wall Street short sellers. Your organization recently signed a letter sponsored by Campus Progress regarding for-profit colleges and rules changes. Whatever they have been telling you is not right. Here is the true story.

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Sincerely,

Briget Wdowiak

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From: Steve Wachtner [mailto:stevewachtner@gmail.com]
Sent: Mon 1/31/2011 9:49 AM
To:
Subject: Signer of Letter Sponsored by Campus Progress - Bad Move
Dear Gary Rhoades,
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many years. Your progressive vision and willingness to engage is
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I am impressed with the work your organization has done to protect the
rights of educators through your advocacy and lobbying efforts.
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likened the industry to Wall Street firms that played a part in the financial crisis (California Watch, May 2, 2010)."*

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http://californiawatch.org/dailyreport/profit-colleges-see-stocks-drop-

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And the story even gets more bizarre. The Government Accountability Office

(GAO) recently issued a report riddled with errors. A House panel will soon

be looking into whether or not this process was manipulated by short sellers

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http://nationaljournal.com/issa-investigates-gao-investigators-inbattle

-over-for-profit-schools-20110118

You must be wondering - as am ${\tt I}$ - what in the world are Wall Street short

sellers doing playing with the lives of our students and colleges? Why

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President Obama has talked about a new civility in our discourse. Campus

Progress, who sponsored the letter you signed, is using the same rhetoric

and attack tactics that the far Right uses.

Please check out their website called Screw U. It features Swift Boat campaign ads attacking for-profit colleges and dangerous rhetoric. We know

that words can have tragic consequences.

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The organization also has no problem with Wall Street short sellers making a

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and running a**
**million-dollar*<http://dailycaller.com/2011/01/27/why-is-cap-funding-
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I would advise you to remove the American Association of University Professors from the letter put together by Campus Progress and end future

affiliations. Wall Street short sellers should not be making policy at the

Department of Education. As the President has said, let us move forward with

a new discourse. "Screw U" is unbecoming of our nation and your organization. Please take a stand against Wall Street corruption and Campus

Progress's dirty tactics.

Sincerely,

Steve Wachtner

From: Courtney Cohan [mailto:ccohan2@hotmail.com]

Sent: Tuesday, February 01, 2011 7:53 AM

Subject: Signer of Letter Sponsored by Campus Progress - Bad Move

Dear **Iamienne Studley**,

I have been supporting Public Advocates for many years. Your progressive vision and willingness to engage is honorable. I am impressed with the work your organization has done to help economically disadvantaged communities through grassroots organizing, advocacy, and legal work.

I need to warn you that the reputation of Public Advocates is at risk. You are being linked through Campus Progress with corrupt Wall Street short sellers. Your organization recently signed a letter sponsored by Campus Progress regarding forprofit colleges and rules changes. Whatever they have been telling you is not right. Here is the true story.

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"In the past year, Mr. Eisman has sold short the stocks of for-profit education companies. He and some other investors betting on these stocks to fall have sought meetings with Education Department officials, and in some cases gotten a hearing. In emails and presentations, the investors have painted the for-profit industry in a highly critical light (Wall Street Journal, 1-25-11)." http://online.wsj.com/article/SB10001424052748704637704576082390767952996.html

The short sellers have made billions by driving down the stock of for-profit colleges. Steve Eisman, America's most infamous short seller, is working hand in hand with the Department of Education on the rules. This relationship is currently being investigated.

"Two Republican senators, Tom Coburn of Oklahoma and Richard Burr of North Carolina, earlier asked the Education Department's inspector general to look into the propriety of the contacts with investors. 'It is important to ensure that the integrity of the rule-making process has not been compromised,' said a spokesman for Sen. Coburn. The IG's office is looking into the issue (Wall Street Journal, 1-25-11)."

Your organization is now being linked on the Internet and the media with Eisman and Wall Street short sellers.

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Sincerely,

Courtney Cohan

From: Jim Wagner [mailto:jimwagner73@hotmail.com]

Sent: Tuesday, February 01, 2011 9:20 AM

Subject: vmwusa.org: Signer of Letter Sponsored by Campus Progress - Bad Move

This is an enquiry e-mail via http://vmwusa.org/ from: Jim Wagner jimwagner73@hotmail.com

Dear Joe Morgan,

I have been supporting Veterans of Modern Warfare for several years. Your progressive vision and willingness to engage is honorable. I am impressed with the work your organization has done to help veterans through advocacy and education.

I need to warn you that the reputation of VMW is at risk. You are being linked through Campus Progress with corrupt Wall Street short sellers.

Your organization recently signed a letter sponsored by Campus Progress regarding for-profit colleges and rules changes. Whatever they have been telling you is not right. Here is the true story.

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I would advise you to remove Veterans of Modern Warfare from the letter put together by Campus Progress and end future affiliations. Wall Street short sellers should not be making policy at the Department of Education. As the President has said, let us move forward with a new discourse. "Screw U" is unbecoming of our nation and your organization. Please take a stand against Wall Street corruption and Campus Progress' dirty tactics.

Sincerely, Jim Wagner

From: Charles Macpherson

Sent: Mon Jan 31 11:51:21 2011

Subject: Signer of Letter Sponsored by Campus Progress - Bad Move

Dear John Wilson,

I have been supporting the National Education Association for many years. Your progressive vision and willingness to engage is honorable. I am impressed with the work your organization has done to improve the quality of teaching and reforming NCLB through your advocacy and policy work.

I need to warn you that the reputation of the NEA is at risk. You are being linked through Campus Progress with corrupt Wall Street short sellers. Your organization recently signed a letter sponsored by Campus Progress regarding for-profit colleges and rules changes. Whatever they have been telling you is not right. Here is the true story.

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nation and your organization. Please take a stand against Wall Street corruption and Campus Progress's dirty tactics.

Sincerely,

Charles Macpherson

From: Mary Ellen Stuart [mailto:maryellenstuart@hotmail.com]

Sent: Monday, January 31, 2011 10:02 AM

Subject: Signer of Letter Sponsored by Campus Progress - Bad Move

Dear Linda Hallman,

I have been supporting the American Association of University Women for many years. Your progressive vision and willingness to engage is honorable. I am impressed with the work your organization has done to advance educational and leadership opportunities for women through your advocacy and scholarship programs.

I need to warn you that the reputation of the American Association of University Women is at risk. You are being linked through Campus Progress with corrupt Wall Street short sellers. Your organization recently signed a letter sponsored by Campus Progress regarding for-profit colleges and rules changes. Whatever they have been telling you is not right. Here is the true story.

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President Obama has talked about a new civility in our discourse. Campus Progress, who sponsored the letter you signed, is using the same rhetoric and attack tactics that the far Right uses.

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Sincerely,

Mary Ellen Stuart

From: David Kenilworth [mailto:dkenilworth@yahoo.com]

Sent: Monday, January 31, 2011 10:43 AM

Subject: Signer of Letter Sponsored by Campus Progress - Bad Move

Dear Alan Houseman,

I have been supporting the Center for Law and Social Policy for many years. Your progressive vision and willingness to engage is honorable. I am impressed with the work your organization has done to help people with low basic skills overcome barriers through your programs and advocacy.

I need to warn you that the reputation of CLASP is at risk. You are being linked through Campus Progress with corrupt Wall Street short sellers. Your organization recently signed a letter sponsored by Campus Progress regarding for-profit colleges and rules changes. Whatever they have been telling you is not right. Here is the true story.

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http://www.campusprogress.org/screwu

The organization also has no problem with Wall Street short sellers making a profit out of manipulating policy. David Halperin, the director of Campus Progress, writes:

"We couldn't care less whether he (Eisman) makes or loses money in the market. Nor are we concerned, at least based on the information available publicly that government officials have accepted Eisman's offers to receive information from him on the for-profit education industry."

Well, Campus Progress may have no problem with short sellers making money off important policy changes impacting the education of America's youth. However, do you really want your organization to be perceived as in bed with short sellers?

John Podesta and the Center for American Progress (CAP) are behind this. This whole approach is very uncharacteristic of John's normally good work. Of course, with millions being spent on negative advertising against for-profit colleges by Campus Progress, it does beg the question of where this money is coming from.

In a column in the Daily Caller, Natasha Mayar writes:

"On this issue, one needn't look far; in fact, we can just watch cable news — for the commercials. What are all those sickly-looking ads against college choice?

Why it's our old friends at the Center for American Progress (CAP), working under the auspices of their "sister" organization, Campus Progress, and running a <u>million-dollar</u> campaign on the exact same side of the issue as the wealthy short-sellers. That can't be right. Don't they have communities to organize, stores to picket, whales to save and murderers to pardon? Why are they hunting with this dog, and why now (Daily Caller, 1-27-10)?"

 $\underline{http://dailycaller.com/2011/01/27/why-is-cap-funding-a-television-campaign-against-for-profit-colleges/}$

Many believe that short sellers are funneling the money through non-profits to CAP. Others suggest the unions who want to organize for-profit colleges are funding Podesta's Campus Progress.

I would advise you to remove the Center for Law and Social Policy from the letter put together by Campus Progress and end future affiliations. Wall Street short sellers should not be making policy at the Department of Education. As the President has said, let us move forward with a new discourse. "Screw U" is unbecoming of our nation and your organization. Please take a stand against Wall Street corruption and Campus Progress's dirty tactics.

Sincerely,

David Kenilworth